



September 3, 2015

2015 HALF-YEAR RESULTS

(Audited data)

<i>in thousands of euros</i>	2014 Published	2014 Restated ⁽¹⁾	2015	Variation 2015/2014 Restated
Sales	261,616	261,616	275,573	+5.3%
Operating income	35,500	34,591	37,819	+9.3%
Net income - group share	19,905	19,341	21,451	+10.9%
Cash flow	40,452	39,543	48,726	+23.2%
Net investments	13,210	13,210	13,532	+2.4%
Net cash position	139,959	139,959	145,534	+4.0%

⁽¹⁾ Following application of the IFRIC 21 interpretation relating to taxes.

Operating income on June 30, 2015 grew by 9.3% in comparison to the first half-year of 2014.

The increase of the cash position covers the buy-back of shares for €17,172 thousand made within the frame of the share buy-back program in force.

BOIRON will continue its involvement in the development of homeopathy with confidence and ambition. Given geopolitical risks, the BOIRON group remains cautious in its outlook for 2015.

The half-year accounts were subjected to a limited review by statutory auditors. The half-year report including information on activities and results of the first half-year and the 2015 outlook was published in line with the provisions of Article 221-3 of the French Financial Market Authority [AMF]. It is available on the company's website www.boironfinance.com.
(<http://www.boironfinance.com/Shareholders-and-investors-area/Financial-information/Regulated-information/Annual-and-half-year-reports>).

Our next update:

October 16, 2015 : at market close, publication of quarterly sales and financial information as of September 30, 2015.

Person responsible for financial information: Christian Boiron

Contact for financial information: Véronique Bouscayrol

Investor relations: +33 (0) 4.78.45.63.43 - e-mail : boironfinances@boiron.fr

ISIN Code: FR0000061129 (BOI) - Bloomberg : BOI FP - Reuters : BOIR.PA

The group's financial information is online at: www.boironfinance.com