



## William Demant completes the acquisition of a controlling interest in Audika Groupe, one of the leading networks of hearing healthcare providers in France

### About Audika:

With more than 470 centers in 91 different regions, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has also been present in Belgium since 2013 (seven centers). Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains highly fragmented. Audika is listed on Euronext Paris, Segment C.

### About William Demant:

William Demant group is a leading international group which develops, manufactures and sells products and equipment designed to aid people with hearing loss. The group focuses on four business activities: Hearing Devices, Hearing Implants, Diagnostic Instruments and Personal Communication. The group operates in more than 25 countries, a total staff of over 9.000 employees and revenues of over DKK 9 billion.

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Following the announcement published on 18 September 2015 regarding the approval by the French Competition Authority of the acquisition of Audika Groupe ("Audika") by William Demant Holding A/S ("William Demant"), William Demant announces that the Company has today completed the acquisition of 53.9% of the share capital in Audika from Holton S.A.S. ("Holton") at a total price of EUR 90,699,071 and a price of approx. EUR 17.79 per share.

In accordance with applicable take-over regulations, the completion of the acquisition will be followed by the filing on 30 September 2015 of a simplified, mandatory draft public offer ("Offer") with the French Financial Markets Authority ("AMF") regarding the remaining 46.1% of the share capital in Audika. In addition, William Demant intends to request the AMF, within three months of the completion of the offer, to implement a squeeze-out, if the relevant conditions are met following the offer.

Under the terms of the Offer and the possible squeeze-out, the price to be offered by William Demant is EUR 17.79 per Audika share, however subject to a clearance decision by the AMF and the report prepared by BM&A, the independent expert appointed on 7 May 2015 by Audika, in accordance with articles 261-1 I and II of the AMF general regulations.

William Demant's advisers on this transaction are Moelis & Company and Latham & Watkins.

Holton's advisers on this transaction are Rothschild & Cie, Kepler Corporate Finance, Chaintrier Avocats and Weil, Gotshal & Manges.