



## FUTUREN’s revenue for the first nine months of 2015 reached 41.1 million euros

- + 8% growth in sales of electricity, FUTUREN’s main activity
- No sale of wind farm or project during the first nine months of 2015

<i>(in thousand euros)</i>	Wind activities		Non-wind activity	Consolidated total
	Sales of electricity	Development and management of wind farms		
<b>First nine months of 2015</b>	35,877	5,178	-	41,055
<b>First nine months of 2014 restated <sup>(1)</sup></b>	33,345	12,126	498	45,970
<b>Change</b>	<b>+ 8%</b>	<b>- 57%</b>	<b>n/a</b>	<b>- 11%</b>
<b>First nine months of 2014 published</b>	61,829	12,126	498	74,454

(1) Restated for the accounting of Breeze Two Energy as a discontinued activity, in accordance with IFRS 5.

Thanks to favorable wind conditions in the third quarter of 2015, **the Sales of electricity activity** recorded a revenue of 35.9 million euros for the first nine months of 2015, up by + 8%, despite the reduction in the capacity operated for own account, following the sale of an operating wind farm in August 2014.

The Sales of electricity activity, which relies on 15- to 20-year electricity buy-back contracts, benefits from a recurring revenue and significant margins over the long term. This secure activity accounts for 87% of the consolidated revenue for the first nine months of 2015.

**The Development and management of wind farms activity** was penalized as no sale of wind farm or project occurred during the first nine months of 2015, while a wind farm was sold in August 2014. On the contrary, favorable wind conditions helped increase the revenue from the operation of wind farms on behalf of third parties.

The Group does no longer register any non-wind activity since the disposal of the solar park at the end of May 2014.

FUTUREN actively pursues its development policy that aims to commission wind farms for own account and thereby strengthen its main Sales of electricity activity. The Group is currently finalizing the construction of the Haute Borne wind farm which will be commissioned by the end of the year. FUTUREN launched the construction of the Chemin Perré wind farm in September 2015 and will launch a new construction site in the Aube French department in the coming months.

## About FUTUREN

FUTUREN (formerly Theolia) is an independent producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: Germany, France, Morocco and Italy. In total, the Group operates 832 MW for its own account and for third parties.

### CONTACT

Elodie Fiorini  
Communications & Investor Relations

Tel: +33 (0)4 42 906 596  
[e.fiorini@futuren-group.com](mailto:e.fiorini@futuren-group.com)

### THEOLIA

French *Société anonyme* (public limited company with Board of Directors) with a share capital of €18,604,071.70

Registered office: 75 rue Denis Papin – BP 80199 - 13795 Aix-en-Provence Cedex 3 - France

Tel: +33 (0)4 42 904 904 – Fax: +33 (0)4 42 904 905 - [www.theolia.com](http://www.theolia.com)

THEOLIA is listed on the compartment C of NYSE Euronext Paris, code: TEO

## APPENDIX

<i>(in thousand euros)</i>	WIND ACTIVITIES		Non-wind activity	Consolidated total
	Sales of electricity	Development and management of wind farms		
<b>First quarter</b>				
2015	15,276	2,387	-	17,664
2014 restated <sup>(1)</sup>	15,803	2,014	129	17,946
Change	- 3%	+ 19%	n/a	- 2%
<b>Second quarter</b>				
2015	10,741	1,392	-	12,133
2014 restated <sup>(1)</sup>	9,835	1,350	369	11,554
Change	+ 9%	+ 3%	n/a	+ 5%
<b>Third quarter</b>				
2015	9,859	1,399	-	11,258
2014 restated <sup>(1)</sup>	7,708	8,762	-	16,470
Change	+ 28%	- 84%	-	- 32%
<b>First nine months</b>				
2015	35,877	5,178	-	41,055
2014 restated <sup>(1)</sup>	33,345	12,126	498	45,970
Change	+ 8%	- 57%	n/a	- 11%

(1) Restated for the accounting of Breeze Two Energy as a discontinued activity, in accordance with IFRS 5.