

Altamir to invest via the Apax France VIII fund in Melita, the leading telecommunications operator in Malta

Paris, 8 December 2015 – GMT Communications Partners- (“GMT”) and M/C Partners-led consortium have agreed to sell Melita plc (“Melita”), to France-based Apax Partners and to Fortino Capital. Closing is subject to regulatory approval.

Melita is the leading converged telecommunications operator in Malta, with 99% of Malta’s households and dwellings passed and more than 110,000 unique subscribers. It offers pay-TV, broadband, fixed telephony, mobile and B2B services to customers.

GMT originally invested in Melita in 2007, and was a shareholder alongside M/C Partners, Gasan Group and Blackrock. Since the acquisition, Melita has become the leading quadruple play provider in Malta, expanding its product offering from Pay-TV-led to a quadruple-play offering, servicing both residential and business customers, with the launch in February 2009 of its 3G mobile offerings. In addition, Melita also owns and operates its own mobile network, an undersea submarine optical fiber cable, a co-location data centre built to Tier 3 specifications as well as a next-generation Wi-Fi service across the Maltese islands.

With the support of its new shareholders, Melita will continue its growth in both B2C and B2B businesses by leveraging its converged network.

About Altamir

Altamir (Euronext Paris-B, ticker: LTA) is a listed private equity company with more than €600m in assets under management. The company was created 20 years ago as a means for any investor to access private equity, one of the best performing asset classes over the long term.

Altamir invests via and with the funds managed or advised by Apax Partners France and Apax Partners LLP, two leading private equity firms in their respective markets.

Altamir provides access to a diversified portfolio of fast-growing companies across Apax's sectors of specialisation: TMT, Retail & Consumer, Healthcare, Business & Financial Services; mid-sized companies in French-speaking European countries and larger companies across Europe, North America and key emerging markets.

Altamir derives certain tax benefits from its status as an SCR (*"societe de capital risque"*). As such, Altamir is exempt from corporate tax and the company's investors may benefit from tax exemptions, subject to specific holding-period and dividend-reinvestment conditions.

For more information: www.altamir.fr

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