

29th April 2016

PROPOSED TRANSFER OF VALTECH SE'S HEADQUARTERS TO THE UNITED KINGDOM

Luxembourg (Grand-Duchy of Luxembourg) – 29 April 2016 – Valtech SE [Euronext Paris: FR0011505163 - LTE], the first independent European agency in digital and technology marketing, today announced that the proposed transfer of Valtech SE's headquarters, from the Grand Duchy of Luxembourg to the United Kingdom, will be submitted to the shareholders' vote on the occasion of the next general meeting.

During 2015, Valtech had transferred its registered office to Luxembourg in order to give the group a more stable legal and social framework and a more neutral international image, more consistent with the company's intention to be a global player in digital and technology marketing. However, the presence in a country in which the company has no operating activities has complicated the organization of governance. Furthermore, due to the lack of operational business in Luxembourg, the presence of the Group's holding company in this country suggests that this choice was made for tax reasons, which is absolutely not the case.

In this context, the Board of Directors proposed to transfer Valtech SE's registered office to the UK, an operation that is part of the group's development, given the growth in business in the UK and the strong presence in the country, in London, Manchester and Bristol.

During the period 2010-2015, turnover in the UK rose from € 6.3 million in 2010 (8% of the group's business) to € 34.9 million in 2015 (19 % of the group's business). In recent years, the UK has become the most important country in Europe and growth prospects here in the coming years are very significant.

More broadly, the group's business has grown strongly through the 'United Kingdom - United States axis', which accounted between them for 41% of the group's total business in 2015. Both countries offer very significant synergies in terms of customers, and because of their legal systems that benefit from an undeniable common basis.

Finally, the Board considered it desirable to establish Valtech SE's presence in the UK before a possible Brexit, given the uncertainties regarding the transfer of such entities to the UK after its exit from the European Union. Indeed, the freedom to transfer the European companies' headquarters being the corollary of the freedom of movement of individuals within the European Union, the UK's exit from the European Union could probably make it difficult to transfer the group's headquarters there.

Given these factors, it will be proposed at the next shareholders' meeting to approve this proposed transfer of headquarters. This transfer will have no impact on the listing of Valtech shares, which will remain listed on the Euronext Paris market, or on the group's operations. The documents relating to the proposed transfer of the registered office and the indicative timetable are available on Valtech's website, www.valtech.com, in the Investors tab, under 'General Meetings' and under 'Financial Releases'.

ABOUT VALTECH

Valtech SE [Euronext Paris : FR0011505163 - LTE] is a pioneering digital marketing agency in technologies with a presence in 12 countries (Germany, Australia, Canada, Denmark, USA, France, Luxembourg, India, United Kingdom, Singapore, Sweden and Switzerland) and approximately 1500 employees. As a 'digital full service' player, Valtech knows how to bring value to its customers at all stages of a digital project: strategy consulting, design, graphic design, development and optimization of critical digital platforms for the company. With its proven commitment to innovation and agility, Valtech helps major brands to grow and expand their business through web technologies while optimizing time to market and return on investment (ROI).

More information on the site www.valtech.com.

INVESTORS CONTACT

Mr Sebastian Lombardo

CEO

investors@valtech.com

PRESS CONTACT

ACTUS – Nicolas Bouchez

+33 1 53 67 36 74

nbouchez@actus.fr