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WALLIX GROUP STRENGTHENS ITS TECHNOLOGICAL EXPERTISE IN CLOUD COMPUTING WITH THE ACQUISITION OF MLSTATE'S ACTIVITIES

WALLIX GROUP, a software company providing cyber-security and governance solutions for information system access, has announced the acquisition of MLstate's activities. This strategic operation will enable WALLIX GROUP to strengthen its technological expertise in Cloud computing and complete its portfolio of software solutions to protect sensitive data for companies and organizations.

MLSTATE, A TECHNOLOGICAL GEM IN CLOUD COMPUTING

Founded by Henri Binsztok, a lecturer and researcher for the Université Pierre et Marie Curie in Paris, MLstate combines extensive technological expertise in web applications security with substantial experience in Cloud computing developed since its creation in 2007.

Winner of an award from the French Ministry of Research, the company notably designed and developed its proprietary secure communications solution Peps. Winner of an award from the French Ministry of Research, Peps is an open source platform that handles e-mail and instant messaging (chat) with end-to-end encryption thanks to the state of the art cryptography with a user-friendly interface based on an SaaS (Software as a Service) model.

CEMENT ITS TECHNOLOGICAL LEAD ON THE CYBER-SECURITY MARKET

Combining WALLIX GROUP's expertise with MLstate's work in Cloud solutions is a new milestone in the Group's development roadmap and for enrich its existing solutions and develop future applications.

The Peps solution designed by MLstate will add complementary collaborative tools to the software solutions marketed by WALLIX GROUP and new expertise to extend WAB functionalities to Cloud environments, allowing the Group to further enhance the wealth and easy deployment and administration of its offers, one of the keys to its success with users.

Through this strategic acquisition of MLstate's assets, WALLIX GROUP intends to cement its technological lead in cyber-security and reinforce its range of solutions in order to anticipate the critical data security needs of companies that host their activities Cloud systems by arming them with the tools they need to monitor new gateways for cyber-attackers.



In order to ensure the successful execution of new developments, Henri Binsztok has been appointed Head of Cloud Products for WALLIX GROUP. Mr Binsztok said: *"I am particularly proud to be joining the teams at WALLIX who, in recent years, have more than proven their capacity to innovate and the value that their cyber-security market offer represents for a broad range of clients in more than twenty countries around the world."*

Jean-Noël de Galzain, Chairman of the WALLIX GROUP Management Board, said: *"In an age of digital transition and increasingly exposed to the spread of cyber-attacks, Cloud security is a major challenge for companies. Acquiring new technological building blocks and attracting experienced talent will give us the means to fulfil our strategic plan to offer a range of certified and accredited solutions in managing access to sensitive data and protecting against data leaks. Following the first deployments for Cloud operators at the end of 2015, the acquisition will enable us to consolidate our roadmap on a market with excellent medium and long-term growth prospects."*

The operation, for which the terms and conditions remain confidential, will be financed entirely in cash with no recourse to bank loans.

ABOUT WALLIX

WALLIX, www.wallix.com, is a software company offering privileged access management solutions for large and medium sized enterprises, public organizations and cloud service providers, helping their many customers to protect their critical IT assets including data, servers, terminals and connected devices.

Wallix AdminBastion Suite (or WAB Suite) gives the most effective route to security and compliance by reducing its users' biggest security risk – privileged access to IT – in the shortest possible time. With an unobtrusive architecture, full multi-tenancy, and virtual appliance packaging, WAB Suite is the easiest solution in its category to implement, use and manage. Defined and praised by SC Magazine as a "unique approach to the entire privileged account management problem", the solution received a five-star rating by the cyber-security expert as well as the mention "Best Buy". Its best of breed features which include password management, web access portal, access control and comprehensive session monitoring and recording can be deployed easily and securely on premise or in a hybrid cloud environment.

WALLIX is a public company listed on AlterNext, with a strong customer presence in EMEA. WALLIX has offices in Paris, in Munich and London. Over 300 companies trust WALLIX to secure their IT systems, including Alain Afflelou, Danagas, Dassault Aviation, Gulf Air, Maroc Telecom, McDonald's, Michelin, PSA Peugeot-Citroen and Quick.

For more information, go to: www.wallix.com

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