

PRESS RELEASE

Paris, 4 July 2016

On 29 June 2016, monetary authorities reinstated the eligibility of covered bonds (*obligations foncières*) issued by CIF Euromortgage for refinancing from the European central bank system.

This decision reflects the success of operations announced by CIF Euromortgage in its press release dated 19 February 2016, and implemented on 31 March 2016, to ensure compliance with the conditions stipulated in Article 129, paragraph 1, points (d) to (f) of EU Regulation No. 575/2013 (Capital Requirements Regulation).

About CIF Euromortgage

CIF Euromortgage is the Crédit Immobilier de France Group's *société de crédit foncier*. The Crédit Immobilier de France Group is undergoing orderly resolution under a plan approved by the European Commission on 27 November 2013.

At 31 December 2015 outstanding securities issued and benefiting from preferred creditor status under Section L. 513-11 of France's Monetary and Financial Code amounted to EUR 12.2 billion, of which some EUR 11.6 billion are listed. Listing details are given below (on the understanding that some covered bond issues - *obligations foncières* - are listed in more than one jurisdiction):

- securities listed on Euronext Paris: EUR 5.8 billion
- securities listed on the Luxembourg stock exchange: EUR 8.7 billion
- securities listed on the Frankfurt stock exchange: EUR 7.1 billion
- securities listed on the Zurich stock exchange: EUR 0.4 billion

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