



PRESSE RELEASE

Paris, July 13th 2016

Governance of the group Latécoère SA

The board of directors of Latécoère SA today, which met today under the chairmanship of Pierre Gadonneix, has decided of the nomination of Yannick Assouad, currently CEO of Zodiac Aerospace Cabin branch, as CEO of Latécoère SA as of November, 2nd 2016. Yannick Assouad will be in charge of putting in place Latécoère's transformation strategy in order to enable the group to fully benefit from the next cycle of new programs expected between 2020 and 2025 thanks to a restored competitiveness and investment capacity.

Frédéric Michelland ceases to carry out his responsibilities as CEO of Latécoère SA as of today.

Until November 2nd, 2016, the board of directors of Latécoère SA has entrusted the role of CEO of the group to Pierre Gadonneix. He will be in charge of accomplishing the transition, and will especially conduct, in this context, the strategic project Transformation 2020 announced on June 7th, 2016. Olivier Regnard has been confirmed Deputy Chief Executive Officer. Together, they will pursue the establishment of the transformation plan in all its dimensions, and will conduct, until the end of their mandate, the discussions which have been opened with the social partners of the company.

About Latécoère

As an international group partner of "rank 1" of global aircraft manufacturers (Airbus, Embraer, Dassault, Boeing, Bombardier), Latécoère intervenes in all segments of aeronautics (commercial planes, regional, business and military), in three business areas:

- *Aerostructure Industry (58% of turnover): sections of fuselage and doors.*
- *Aerostructure services (14% of turnover): analysis, calculations and definition of industrial products - conception, realisation and maintenance of tooling and special machines.*
- *Interconnexion systems (28% of turnover): cabling, electrical harnesses and onboard equipment*

On December 31st, 2015, the consolidated turnover amounts to 712,4M€ and the backlog, on the basis of a €/€ parity of 1,35 reaches 2,6 billion €.

Latécoère, a public limited company with a capital of 186 694 330 € divided in 93 347 165 shares of a nominal of 2€, is listed on Euronext Paris - Compartiment B. Codes ISIN : FR0000032278 - Reuters : LAEP.PA - Bloomberg : LAT.FP

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