









PRESS RELEASE

Figeac, 11 october 2016

## FIGEAC AÉRO, SELECTED BY ISRAEL AEROSPACE INDUSTRIES LTD (IAI) FOR BOEING 777X PROGRAMME

The Figeac Aéro Group (ticker symbol: FGA), a major partner for leading aerospace companies, announced that it has been chosen by Israel Aerospace Industries Ltd (IAI) (TASE: ARSP.B1) to supply large structural aluminium parts for Boeing's 777X programme under a Long Term Agreement.

Israel Aerospace Industries Ltd selected the Figeac Aéro Group for the full manufacture of aeronautical parts exceeding 10 metres in length.

"We are very proud to have been selected by Israel Aerospace Industries Ltd, an achievement that enables us to enhance our role with in aerospace manufacturing. This new business puts us firmly on target to achieve our expected revenue of €650-750 million by March 2020, while maintaining our current margins¹", commented Jean-Claude Maillard, Chairman-CEO and Founder of Figeac Aéro.

The Boeing 777X will be the world's largest and most fuel-efficient twin-engine jet, with first delivery anticipated in 2020.

## ABOUT FIGEAC AERO

The FIGEAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 1,900 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2016, the Group reported annual revenue of €252.3 million. Its year-end order backlog was €3.9 billion.

## FIGEAC AERO

Jean-Claude Maillard Chairman & CEO Tél.: 05 65 34 52 52

## **ACTUS Finance & Communication**

Corinne Puissant Analysts / Investors Tél.: 01 53 67 36 77 cpuissant@actus.fr

Jean-Michel Marmillon Press Relation Tél.: 01 53 67 36 73 jmmarmillon@actus.fr

<sup>&</sup>lt;sup>1</sup> Based on €/\$ parity of 1.18