



Press release

Paris, October 13th 2016, 6 pm

Wavestone enters into a partnership with the Italian consulting firm Business Integration Partners

As part of its international development, Wavestone announces a new partnership with Business Integration Partners (Bip).

Bip is a fast growing Italian consulting firm founded in 2003, advising multinational companies and helping them to address large and complex transformation challenges through a blend of business expertise and innovative technologies. With over 1,300 professionals, Bip is a leader in Italy and has developed an international footprint covering 12 countries, including Spain, Brazil and Turkey... Main clients include Allianz, Enel, Eni, Unicredit and Vodafone.

Commenting on the partnership, Reza Maghsoudnia, Strategic Development Director at Wavestone, states: *"Bip and Wavestone share similar roots, close market positioning and strive for being a continuous innovator for our clients. These elements represent a fertile ground to develop synergies. The partnership offers us the opportunity to serve our clients in wider geographies and strengthen our ability to deliver large projects in a global configuration."*

Fabio Troiani, Co-Founder and CEO at Bip, adds: *"We are very keen to put this partnership at work as the two companies complete each other very well, both in term of countries coverage and in term of industry and competencies deployable. It will result in a better service for our clients and interesting joint projects for our teams. The benefits of the cooperation will go all to the two most important assets in our business: professionals and clients."*

Synergies are already in place between the two companies: Wavestone and Bip are currently delivering a large transformation program for a private bank in Latin America, and in Europe, the two companies are working together on a project for a major pharmaceutical Group.

About Bip

Bip is the primary Italian consulting company, with a global footprint. Founded in 2003, Bip today employs more than 1,300 professionals, who deliver management consulting and business integration services supporting companies in the research and adoption of disruptive technological innovation. Today, the firm exports its professional services, operating outside Italy for an increasing number of international clients. Strong relationships with local stakeholders and focused acquisitions have allowed Bip to extend its network and establish the firm as a trusted advisor in new target markets like Spain, Latin America or Turkey.

About Wavestone

Wavestone is a new consulting firm, created out of the merger, at the beginning of 2016, of Solucom and Kurt Salmon's European activities (excluding Retail & Consumer Goods consulting).

In a world where the ability to transform is key to success, Wavestone's mission is to provide customized approaches designed to advise and guide its clients in making their most strategic decisions.

With a workforce of around 2,500 employees operating across 4 continents, Wavestone ranks among the leading independent consulting firms in Europe and is number one in France.

Listed on Euronext Paris, Wavestone is eligible to benefit from the PEA-PME share-savings plan. In addition, the group has been qualified as an "Innovative Company" by the French public investment bank, BPIFrance, and was awarded "Great Place To Work®" status in 2016.

Wavestone

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