



## FUTUREN pursues its growth momentum

- + 3% increase in consolidated revenue for the first nine months of 2016
- Commissioning of 18 MW in late September 2016 and additional commissioning of 13 MW planned in January 2017

(in thousand euros)	Sales of electricity	Development and management of wind farms	Consolidated total
<b>First nine months of 2016</b>	36,612	5,834	42,446
<b>First nine months of 2015</b>	35,877	5,178	41,055
<b>Change</b>	<b>+ 2%</b>	<b>+ 13%</b>	<b>+ 3%</b>

**The Sales of electricity activity**, FUTUREN's core business, registered a revenue of 36.6 million euros for the first nine months of 2016. Despite unfavorable wind conditions in the second and third quarters of 2016, this activity recorded a + 2% growth compared to the first nine months of 2015, driven by the commissioning of a 21 MW wind farm in November 2015.

The Sales of electricity activity relies on long term electricity buyback contracts (15 to 20 years depending on the country) with guaranteed tariffs. This secure activity accounted for 86% of the consolidated revenue for the first nine months of 2016.

At the end of September 2016, FUTUREN commissioned the Chemin Perré wind farm (18 MW in the Aube department in France), which fully contributes, since early October, to the Sales of electricity activity. This commissioning brought to 361 MW the installed capacity operated by FUTUREN for its own account.

During the third quarter of 2016, FUTUREN pursued the construction of Les Monts project (13 MW), also located in the Aube department. The commissioning, planned in January 2017, will bring to 374 MW the installed capacity operated by FUTUREN for its own account.

The Group pursues its growth momentum. 21 MW have been connected to the grid at the end of 2015 and 18 MW in late September 2016. In early 2017, FUTUREN will commission additional 13 MW and will launch the construction works for another 21 MW project that will be commissioned at the beginning of 2018. In total, the Group's pipeline of projects that are authorized or under construction reaches 181 MW that will be commissioned over the next three years.

**The Development and management of wind farms activity** registered a revenue of 5.8 million euros for the first nine months of 2016, an increase of + 13% compared to the first nine months of 2015.

## About FUTUREN

FUTUREN is an independent producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: Germany, France, Morocco and Italy. In total, the Group operates 732 MW for its own account and for third parties.

### CONTACT

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French *Société anonyme* (public limited company with Board of Directors) with a share capital of €22,415,323.70

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The stock is listed on the compartment C of Euronext Paris, symbol: FTRN.