



Figeac, 23 November 2016

BUSINESS DURING THE FIRST HALF OF 2016/2017

- A very positive start to the financial year with growth of +23%
- An expected ramp-up over the second half-year that confirms the revenue target of €340 million at 31 March 2017

The Figeac Aéro Group (ticker code: FIG), a leading partner of major aerospace industry companies, has today published its revenue figures for the first half of the financial year ended 31 March 2017.

In € millions - IFRS Unaudited data ¹	2015/16	2016/17	% 2016/17 vs 2015/16
Revenue for the first half-year	118.9	146.1	+23%

Business momentum in line with the development plan

The Figeac Aéro Group saw a positive start to the 2016/17 financial year with growth of +23% (+24% at constant exchange rates) and consolidated revenue of €146.1million at 30 September 2016, perfectly in line with published targets.

The first half-year dynamic is essentially driven by the Aerostructures business (84% of total revenue), an increase of 27.4% to €123.3 million, and continues to take advantage of the ramp-up of the major aeronautical programmes.

An expected ramp-up over the second half-year

With a sound order book, the Group accelerates its growth dynamic over the second half-year 2016/2017. This second half-year begins at a sustained rhythm, with strong expected growth driven mainly by the Airbus A350 programme and the ramp-up of engine part deliveries for the LEAP programme, in which the Group won two Long Term Agreements worth \$500 million and \$40 million.

¹ 2016/17 revenue is calculated at the average monthly EUR/USD exchange rate of 1.1230 over the period and 2015/16 revenue is calculated at the average monthly EUR/USD exchange rate of 1.109 over the period.

In line with its action plan for the current financial year (ending on 31 March 2017), the Group confirms its annual financial targets **with expected record revenue growth of 35%** to around €340 million and an EBITDA margin² of more than €78 million, which would be an historic level.

Backed by the success of its round of funding, the Group has committed itself to a far-reaching business development plan and to forging ahead with this growth drive. The March 2020 objectives are affirmed with revenue between €650 and €750 million³, i.e. an almost three-fold increase in four years, and an EBITDA margin³ at current levels.

Upcoming release: 15 December 2016, first half-year 2016/2017 results (before the market opens)

ABOUT FIGEAC AERO

The FIGEAC AERO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with over 2,200 employees, FIGEAC AERO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2016, it reported annual revenue of €252.3 million and its year-end order book stood at €3.9 billion.

FIGEAC AERO

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² EBITDA = recurring operating income + depreciation and amortisation + provisions

³ Based on a €/\$ parity of 1.18