

COMBINED GENERAL MEETING OF NOVEMBER 30, 2016 MINUTES VOTING RESULTS

In line with the provisions of Article L. 225-106-1 of the French Commercial Code

The shareholders of the Company met at a Combined General Meeting on November 30, 2016, at the Cloud Business Center, located at 10 bis, rue du 4 Septembre – Salon New York in the 2nd arrondissement of Paris, France. Shareholders were invited to attend the meeting by means of a notification published in the Bulletin des Annonces Légales Obligatoires [French official bulletin of legal notices] on November 11, 2016 (Bulletin No. 136), a notice published in Le Publicateur Légal, the journal of legal notices, in the edition of November 14, 2016, and in letters sent to registered shareholders.

The meeting was chaired by Mr. Thierry Gadou, Chairman and CEO of the Company.

Total number of shares: 11,688,672

Number of voting rights exercisable: 11,677,013

Number of shares held by shareholders present or represented: 8,125,183

Percentage of capital represented: 69.58%

	Shareholders	Votes		Shares	Total votes
		Single	Double		
Present or represented	25	4,287,336	0		4,287,336
Proxies of the chairman	11	1,920,932	0		1,920,932
Postal votes	38	1,916,915	0		1,916,915
TOTAL	74	8,125,183	0		8,125,183

Press release

December 12, 2016

The Chairman reminded attendees of the results of 2015. He then presented the key events of 2016 and the financial results from the first six months of 2016.

The Chairman then presented the draft text of the resolutions submitted to the vote of shareholders and answered the questions asked.

The Auditor responsible for contributions (Commissaire aux apports) presented the contents of the report on remuneration and the value of the contributions.

Similarly, the Auditors presented the contents of their report on the authorization to allocate bonus shares.

The Chairman then opened the floor for discussions. He said that the members of the Board of Directors were at the disposal of shareholders to provide any explanations deemed useful in view of the agenda of the Ordinary and Extraordinary General Meeting. He gave the floor to any person wishing to speak.

The Chairman provided all information and explanations requested.

After this, as nobody had anything else to say, the Chairman submitted the items on the agenda to a vote, one after the other.

All of the resolutions proposed by the Board of Directors were approved.

	For	Percentage of capital represented	Against	Abstention	Percentage of capital represented
	Number of votes expressed		Number of votes expressed	Number of votes expressed	
First resolution - OGM Implementing a share buyback program	6,673,334	82.13%	1,451,849	0	17.87%
Second resolution - EGM Approval of contributions in kind to the Company of shares in Findbox GmbH, of their evaluation and payment; approval of a capital increase with a nominal value of €530,228 by issuing 265,114 new ordinary shares each with a nominal value of €2	8,125,083	99.99%	100	0	0.01%
Third resolution - EGM Approval of contributions in kind to the Company of shares in Pervasive Displays Inc., of their evaluation and their payment. Delegation of powers to the Board of Directors to enact a Company capital increase in order to pay for these contributions in kind	8,125,083	99.99%	100	0	0.01%
Fourth resolution - EGM Modification of the articles of incorporation to change the Company name	8,125,183	100%	0	0	0%
Fifth resolution - EGM Authorization granted to the Board of Directors to freely distribute shares to one or several employees and/or managing corporate officers with performance conditions attached	7,596,764	93.50%	528,419	0	6.50%
Sixth resolution - EGM Powers	8,085,859	99.52%	39,324	0	0.48%



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About SES-imagotag

SES-imagotag is a specialist in digital solutions for physical retail and world leader in electronic labeling systems. The Group designs and markets all the components of its solutions (software, radio-frequency infrastructure, labels and mounts), thus providing its clients with a turnkey solution. The range of products and services offered by SES-imagotag allows retailers to manage pricing dynamically, while improving store productivity and developing new contactless uses for consumers.

SES-imagotag is listed in compartment B of the Euronext™ Paris

Ticker: SESL – ISIN code: FR0010282822 – Reuters: SESL.PA – Bloomberg: SESL



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