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Paris, 5/22/2018

RESOUNDING SUCCESS OF SHARE CAPITAL INCREASE TOTALING €36.8 MILLION AFTER FULL EXERCISE OF EXTENSION CLAUSE

- GLOBAL DEMAND OF €58.9 MILLION, MORE THAN 1.8 TIMES OVER-SUBSCRIBED
- 1,533,332 NEW SHARES ISSUED AT €24.00 PER SHARE

WALLIX GROUP (ALLIX: FR0010131409 - Euronext Growth), a software company providing cyber security solutions and a European specialist in privileged account management and protection, today announces the success of its capital increase, announced on May 16 this year, performed without shareholders' preferential subscription rights by way of a public offering, and with a priority subscription period¹ for existing shareholders only on an pro rata and irreducible basis (the "Offering"). This transaction enabled the Company to raise €36.8 million (issue premium included), following full exercise of the extension clause.

Jean-Noël de Galzain, Chairman of the WALLIX GROUP Management Board, made the following comments: "I would like to thank all existing and new investors in and outside France who contributed to the resounding success of our capital increase. As GDPR heralds in a new chapter in the history of digital technology on 25 May this year, the funds raised will help WALLIX create a new European leader in PAM (Privileged Access Management) and cloud cyber security."

Total investor demand amounted to €58.9 million, i.e. 1.8 times the initial amount of the Offering (€32.0 million). Given the level of demand expressed, the Company decided to exercise the Offering extension clause in full. The subscription price for new shares was set by the Company's Management Board on May 22, 2018 at €24.00 per share, resulting in a discount of 1.23% on the closing price at May 22, 2018.

The capital increase amounted to a total of €36,799,968, including the issue premium, and was carried out via the issuance of 1,533,332 new shares.

¹ The priority subscription period allowed Wallix Group shareholders registered as of May 15, 2018, and wishing to do so, to subscribe on a pro rata and irreducible basis to the portion of WALLIX GROUP's share capital they hold, during a four-day period. The priority subscription period only covered the initial amount of the issuance (excluding any exercise of the extension clause).



Total investor demand is part of:

- the Company's existing shareholders, who subscribed for their irreducible and pro rata entitlement during the **priority subscription period** reserved for them, for a total amount of €10.5 million;
- institutional investors, as part of a **global placement** including a private placement in France, primarily intended for qualified investors, and an international private placement intended for institutional investors in certain other countries, for a total amount of €47.8 million;
- individual investors (shareholders wishing to subscribe for additional shares, in excess of their entitlement under the priority subscription period, and new retail investors) as part of the **open price public offering** for a total amount of €0.6 million.

Net proceeds of the Offering (€34.1 million) will provide the Company with the means to pursue its development and notably, in order of priority, to finance:

- **its new 2018-2021 organic growth plan**, representing approximately one third of net proceeds from the share issuance, which will be devoted to the expansion of the sales and marketing teams, as well as resources dedicated to the creation of a network of resellers and the development of its network of partners and strategic alliances;
- **external growth transactions**, representing around two thirds of net proceeds from the share issuance. The Company has not made commitments in relation to any external growth projects currently underway².

Settlement/delivery and the admission of the new shares for trading on Euronext Growth Paris are slated for May 24, 2018. The new shares will be immediately fungible with existing shares and will be traded on the same listing line as existing shares under ISIN code FR0010131409.

For information purposes, the proportion of capital held by a shareholder holding 1% of the Company's share capital³ prior to the issuance of 1,533,332 new shares as part of the Offering and not subscribing to said Offering amounts to approximately 0.74% following the capital increase.

To the Company's knowledge, the shareholder structure following the capital increase will break down as follows:

² Accordingly, the portion of net proceeds from the issuance of new shares allocated to external growth will be retained by the Company until external growth opportunities materialize or until it decides to reallocate these funds. In this case, the market will be duly informed.

³ Share capital composed of 4,044,710 shares



	Undiluted position					
	Number of shares	Exercisable voting rights	Theoretical voting rights	% of capital	% of exercisable voting rights	% of theoretical voting rights
Jean-Noël de Galzain	116,252	232,504	232,504	2.08	3.44	3.43
JINCO Invest ⁽¹⁾	488,842	488,842	488,842	8.76	7.23	7.22
Amaury Rosset	244,320	488,640	488,640	4.38	7.22	7.22
Didier Lesteven	14,220	14,220	14,220	0.25	0.21	0.21
Total executive corporate officers	863,634	1,224,206	1,224,206	15.48	18.10	18.08
TDH ⁽²⁾	433,170	866,340	866,340	7.77	12.81	12.80
Access2net ⁽³⁾	14,000	28,000	28,000	0.25	0.41	0.41
Total non-executive corporate officers	447,170	894,340	894,340	8.02	13.22	13.21
Employees	32,550	42,600	42,600	0.58	0.63	0.63
Treasury shares	5,409	-	5,409	0.10	-	0.08
Public float	4,229,279	4,603,595	4,603,595	75.30	68.05	68.00
Total	5,460,094	6,764,741	6,770,150	100.00	100.00	100.00

(1) Jean-Noël de Galzain family holding.

(2) Company controlled by Thierry Dassault.

(3) Access2net, represented by Pierre-Yves Dargaud, resigned from its position as a member of the Supervisory Board on March 30, 2017. Pierre-Yves Dargaud was appointed member and Vice-Chairman of the Supervisory Board as of this date.

Joint Lead Manager, Bookrunners, Listing Sponsor:

Joint Lead Manager and Bookrunners

Listing Sponsor



AVAILABILITY OF THE PROSPECTUS

A prospectus comprising the Registration Document registered with the AMF on April 27, 2018 under number R.18-033, as well as a securities note (including the prospectus summary) was approved by the AMF under no. 18-173 on May 15, 2018.



Copies of the prospectus are available free of charge at the Company's registered office, on the AMF website (www.amf-france.org) and on the Company's website (www.wallix-bourse.com).

Investors are encouraged to carefully consider the risk factors presented under Section 4 of the Registration Document and Section 2 of the securities note before making their investment decision.

MORE INFORMATION AT WWW.WALLIX-BOURSE.COM

Next publication: H1 2018 consolidated turnover, July 26, 2018

ABOUT WALLIX

A software company providing cyber security solutions, WALLIX Group is a European specialist in privileged account governance.

In response to recent regulatory change (NIS/GDPR in Europe and OVLs in France) and the cyber security threats affecting all companies today, Bastion helps users protect their critical IT assets: data, servers, terminals and connected objects. It is the first market solution to have been awarded first-level security certification (CSPN) by France's National Cybersecurity Agency (ANSSI) and thus meet all of the criteria for regulatory compliance

WALLIX accompanies more than 570 companies and organizations on a day-to-day basis, securing the access to more than 200,000 hardware and software resources. Its solutions are marketed through a network of more than 130 resellers and trained and accredited integrators. Listed on Euronext under the code ALLIX, WALLIX Group is a leader on the PAM market with a strong presence throughout Europe and EMEA. Alain Afflelou, Dassault Aviation, Gulf Air, Maroc Telecom, McDonald's, Michelin, and PSA Peugeot-Citroën trust WALLIX to secure their information systems.

WALLIX Bastion was a winner at the 2016 Computing Security Awards and has been rated Best Buy by SC Magazine, as well as being named among the PAM leaders in the Product and Innovation categories of the KuppingerCole 2017 Leadership Compass report. The company is a member of Bpifrance Excellence, a champion of the Pôle Systematic Paris Region cluster and a founding member of the Hexatrust grouping of cyber security companies. In 2017, WALLIX Group was included in Forbes France's Futur40 ranking of fastest-growing listed companies.

For more information, visit the WALLIX website at: www.wallix.com

ACTUS finance & communication

Natacha Morandi - Investor Relations
Tel. +33 (0)1 53 67 36 94 / wallix@actus.fr

ACTUS finance & communication

Nicolas Bouchez - Financial Press Relations
Tel. +33 (0)1 53 67 36 74 / nbouchez@actus.fr

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