# **LATÉCOÈRE**

## Communiqué de presse

Toulouse, 18 June 2018

### **BACKED BY A SUSTAINED SALES DRIVE IN INTERCONNECTION** SYSTEMS, LATÉCOÈRE LAUNCHES OPERATIONS IN INDIA

Latécoère, through its Interconnection Systems branch - No. 2 worldwide in onboard wiring announce the opening of a new production facility in Belagavi, a city located in India's aeronautics hub in the state of Karnataka.

The new site will help meet the requirements of contracts recently signed by Interconnection Systems with key accounts such as Dassault Aviation, Thales and a number of cabin suppliers including FACC. These new wins, which will earn additional annual revenues of around €25 million, will benefit from Latécoère's know-how: engineering in France and production split between Mexico and India (see 24 April 2018 press release).

The new plant, which will start production in Q3 2018, will be initially assigned to harness assembly for Dassault Aviation and Thales. The first production runs will be temporarily housed in an existing 1,300 m<sup>2</sup> factory pending construction of a new 4,000 m<sup>2</sup> building complex in Aegus economic zone. The plant will benefit from an ecosystem specifically dedicated to the aeronautics industry.

Latécoère CEO Yannick Assouad said: "This new site is a testimony to the sales efforts to conquer new markets, one of the cornerstones of Transformation 2020. The know-how of the Interconnection Systems teams has once again won global recognition by the industry. The new plant is designed to make the Group more competitive and will help us to support our customers in their development initiatives."

#### About Latécoère

Latécoère is a tier 1 partner to major international aircraft manufacturers (Airbus, Embraer, Dassault, Boeing and Bombardier), in all segments of the aeronautical market (commercial, regional, corporate and military aircraft), specializing in two fields:

- Aerostructures Industrial (61% of total revenue): fuselage sections and doors.
- Interconnection Systems (39% of total revenue): onboard wiring, electrical harnesses and avionics bays.

At 31 December 2017, Latécoère employed 4,451 people in 10 different countries.

Latécoère, a French corporation (Société Anonyme) with capital of €188,789,804 divided into 94,394,902 shares with a par value of €2 per share, is listed on Euronext Paris - Compartment B. ISIN codes: FR0000032278 - Reuters: LAEP.PA - Bloomberg: LAT.FP

#### LATÉCOÈRE

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