

Major changes in Prodways Group's shareholding structure

Groupe Gorgé today announces its plan to distribute in kind most of its shares in Prodways Group to its shareholders, i.e. 56.3% of the company's share capital. This proposal will be subject to approval of the shareholders of Groupe Gorgé in December 2021.

This operation would greatly improve the market profile of Prodways Group, whose **free float would significantly increase from 34% to around 60%**. The Gorgé family would remain the Group's first shareholder. Prodways Group would thus benefit from a better liquidity profile and an enhanced ability to raise capital to seize growth opportunities and forge development partnerships in France and abroad.

This operation thus completes the strengths on which Prodways Group can rely to achieve its ambitious growth objectives:

- A supportive environment driven by Industry 4.0,
- The solid performance of the Group's existing markets, such as dental
- A revival of external growth with the acquisition of Créabis
- Significant growth in profit, as from the first half of 2021

The recruitment of a new CEO for Prodways Group is underway and should be finalized by the end of the year. Raphaël Gorgé, the current CEO, will remain in his position until the arrival of the new manager. He would also retain his position as Chairman of the Board of Directors and would remain involved in Prodways Group's long-term strategy, having created and developed the company since 2013

Conference call

On Wednesday October 27, 2021, Raphaël Gorgé, Chairman and CEO and Loic Le Berre, Groupe Gorgé Chief Financial Officer, will answer analysts' questions during a conference call to be held in English from 10.00 am (Paris time).

To participate in the conference call, dial any of the following telephone numbers approximately ten minutes prior to the scheduled start time:

- France : +33 (0) 1 70 71 01 59 / Code d'accès : 29424665#.
- Royaume-Uni : +44 (0) 2 07 19 43 759 / Code d'accès : 29424665#.
- Allemagne : +49 (0) 6 92 22 22 54 29 / Code d'accès : 29424665#.

About Prodways Group

Prodways Group is a specialist in industrial and professional 3D printing with a unique positioning as an integrated European player. The Group has developed right across the 3D printing value chain (software, machines, materials, parts & services) with a high value added technological industrial solution. Prodways Group offers a wide range of 3D printing systems and premium composite, hybrid and powder materials (SYSTEMS division). The company also manufactures and markets parts on demand, prototypes and small production run 3D printed items in plastic and metal (PRODUCTS division). The Group targets a significant number of sectors, from aeronautics to healthcare.

Listed on Euronext Paris, the Group reported in 2020 revenue of €57 million.

Prodways Group is a Groupe Gorgé company.

For further information: www.prodways-group.com

Follow us and keep up with Prodways Group's latest news on Twitter and LinkedIn !



@Prodways



Prodways Group

Contacts

INVESTOR CONTACTS

Anne-Pauline Petureauux
Investor relations
Tel : +33 (0)1 53 67 36 94 / apetureauux@actus.fr

PRESS CONTACTS

Manon Clairret
Financial press relations
Tel : +33 (0)1 53 67 36 73 / mclairret@actus.fr

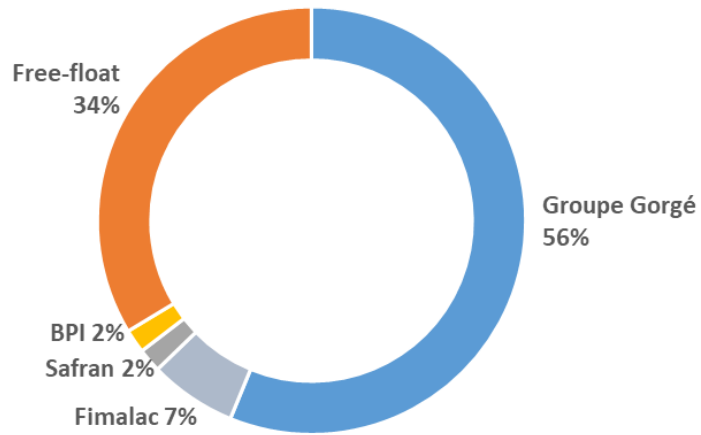
Disclaimer

Releases from Prodways Group may contain forward-looking declarations with statements of objectives. These forward-looking statements reflect the current expectations of Prodways Group. Their realization, however, depends on known or unknown risks, uncertainties and other factors that may cause actual results, performance or events to differ significantly from those previously anticipated. The risks and uncertainties that might affect the Group's future ability to achieve its targets are reiterated and presented in detail in our Annual financial report on Prodways Group's website (www.prodways-group.com). This list of risks, uncertainties and other factors is not exhaustive. Other unanticipated, unknown or unpredictable factors may also have significant negative effects on the achievement of our objectives. The current release and the information contained therein do not constitute an offer to sell or to subscribe, nor a solicitation for an order to purchase or subscribe to shares in Prodways Group or in any subsidiaries thereof listed in whatsoever country.

Appendices

Breakdown of Prodways Group share capital

€168 m market capitalization as of October 26, 2021



Breakdown of Groupe Gorgé share capital

€266 m market capitalization as of October 26, 2021

