

JULY 29, 2023

AERKOMM Inc. and EJECTT Inc. Sign LOI, Advancing Potential Merger

AERKOMM Inc. and EJECTT Inc. have reached a significant milestone with the signing of the Letter of Intent (LOI) on July 28th, following AERKOMM Inc.'s Board of Directors' resolution on July 10th to explore a potential merger between AERKOMM Taiwan Inc. and EJECTT Inc. (3089.TWO).

The LOI signing marks a decisive step towards consolidation and growth in Taiwan's satellite communication industry. AERKOMM and EJECTT are committed to synergizing their strengths and expertise to maximize the impact in the market and strengthen the position in the satellite communications sector.

Furthermore, the Ministry of Digital Affairs (MoDA) in Taiwan has actively promoted the "Emerging Technology Application for Strengthening Communication Network of Digital Resilience in Emergencies or War" project in recent months. MoDA is dedicated to building a diverse and robust satellite communication system to ensure seamless communication during emergencies.

On July 6th, MoDA signed the project contract with Telecom Technology Center (TTC), the government-funded foundation of Taiwan. MoDA extends the welcome to international Asynchronous Orbit Satellite System suppliers and domestic related companies to collaborate with TTC. By leveraging the practical experience of satellite communication operators and the research capabilities of TTC in the information and communication technology field, parties can jointly complete the verification project and enhance the digital resilience of the country's communication network.

AERKOMM and EJECTT, the exclusive agent for AERKOMM Taiwan Inc., will collaborate in TTC's bid, utilizing the Multi-Orbit Satellite Communication capability. The joint effort aims to expand and deepen the satellite communication business in Taiwan, capture new business opportunities, and solidify the position as key players in the satellite communication landscape.

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The original press release can be viewed on Aerkomm's website here:

<https://www.aerkomm.com/post/aerkomm-inc-and-ejectt-inc-sign-loi-advancing-potential-merger>

About Aerkomm Inc.

Aerkomm Inc. (Euronext Paris: AKOM; OTCQX: AKOM), is an innovative space technology communication solutions provider and Licensed Satellite Service Operator. The Company strives to become a multi-orbit LEO/MEO/GEO/HEO space technology provider. From Aerkomm's experience preparing to service the IFEC markets and focusing on delivering Ka/Ku connectivity, the Company has been able to utilize its industry expertise and engineering capabilities to develop a state-of-the-art technology to apply across multiple sectors of satellite communications.

More information about Aerkomm is available at <https://www.aerkomm.com>

Safe Harbor Statement

This release does not constitute an offer to sell or a solicitation of offers to buy any securities of any entity. This release contains certain forward-looking statements based on our current expectations, forecasts and assumptions that involve risks and uncertainties. Forward-looking statements in this release are based on information available to us as of the date hereof. Our actual results may differ materially from those stated or implied in such forward-looking statements, due to risks and uncertainties associated with our business, which include the risk factors disclosed in our periodic filings with the Securities and Exchange Commission (the "SEC") under the Securities Exchange Act of 1934, as amended, including in our Annual Report on Form 10-K filed with the SEC (SEC File No. 000-55925) on March 24, 2021. Forward-looking statements include statements regarding our expectations, beliefs, intentions or strategies regarding the future and can be identified by forward-looking words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," and "would" or similar words. We assume no obligation to update the information included in this press release, whether as a result of new information, future events or otherwise.

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