

KALRAY SECURES UP TO €15M IN NON-DILUTIVE BANK FINANCING TO SUPPORT GROWTH

Grenoble, 17 June 2024 - Kalray (Euronext Growth Paris: ALKAL), a leading provider of hardware and software solutions to accelerate data-intensive and AI workflows from Cloud to Edge, is pleased to announce the establishment of a scalable debt solution ("Dynamic Revolving Credit Facility") with BNP Paribas, Kalray's historical banking partner since 2008. Amounting to up to €15m over a period of 3 years, this financing will support the continuous growth of its activities, particularly its expanding prospects in AI and Generative AI (GenAI), thanks to the merger project with Pliops¹.

This loan, mentioned in the press release dated June 3, 2024, confirms Kalray's ability to use non-dilutive financing to support its development and growth.

With a maximum amount of €15m over 3 years, this loan will be regularly adjusted based on the operational and financial performance of the company, and benefits from insights generated by a proprietary data analytics platform.

BNP Paribas Growth Solutions offers both non-dilutive and venture debt funding to innovative companies across Europe.

'I would like to thank BNP Paribas, our historical banking partner, for their renewed support in continuing to support high-growth companies like Kalray,' said Eric Baissus, Chairman of the Executive Board of Kalray.

Christopher KRAMME, Head of Growth Solutions at BNP Paribas, who structured the debt investment, said: *"We are excited about KALRAY's advanced technology and growing commercial traction, and are pleased to be able to accompany that growth in the coming years."*

"This financing tool, quite new in Europe, is a complementary means to accompany fast-growing innovative companies in their journey, beyond equity", said Pierre LAFORGE, Senior Banker specialised in innovative companies. "Thanks to a high level of flexibility & scalability, this financing will be a growth accelerator over time & highlights the key role of BNP Paribas for innovation across Europe and beyond".

¹ See [press release 3 June 2024](#)

ABOUT KALRAY

Kalray is a technology innovator specializing in software and hardware solutions to accelerate data-intensive workflows in Media & Entertainment, High-Performance Computing, and Artificial Intelligence. Our comprehensive product range features ngenea, a leading data acceleration platform, and accelerated data processing cards for storage and compute.

With Kalray solutions, customers can scale their infrastructures to efficiently meet performance and capacity needs for data-intensive tasks, all without being tied to specific data formats or vendors.

Founded in 2008 as a spin-off from the French CEA research lab, Kalray has corporate and financial backing from notable investors such as Alliance Venture (Renault-Nissan-Mitsubishi), NXP Semiconductors, and Bpifrance. Committed to innovation and excellence, we strive to deliver value to our customers, developers, and the planet through technology and expertise.

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