

## **PRESS RELEASE**

Montaigu-Vendée, November 4, 2025 – 6 p.m.

# HERIGE: CONTINUED CONSOLIDATION OF THE BUSINESS, WITH TURNOVER OF €283.2 MILLION FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

French GAAP - € million Turnover unaudited figures¹	2025	2024²	Change
1 <sup>st</sup> quarter	97.6	106.7	-8.6%
2 <sup>nd</sup> quarter	101.3	107.3	-5.6%
3 <sup>rd</sup> quarter	84.4	90.6	-6.9%
TOTAL	283.2	304.7	-7.0%
Industrial Joinery	162.5	177.2	-8.3%
Concrete Industry	100.3	103.2	-2.8%
Other	27.8	31.1	-10.4%
Inter-segment eliminations	-7.4	-6.7	-

## Moderate downturn in business levels in the third quarter of 2025 in an uncertain environment

In a still complex economic and geopolitical context, HERIGE Industries recorded turnover of  $\leqslant$ 84.4 million, down 6.9% compared to the same period in 2024 (down 5.9% on a comparable working-day basis). Following on from the first half, this trend reflects the business' resilience in a market that remains fragile.

- In the third quarter, Industrial Joinery recorded an 8.0% decline (-7.2% excluding the unfavorable calendar effect). This trend continues to be impacted by a wait-and-see attitude related to changes to the *MaPrimeRénov'* program, as grants for individual comprehensive renovations were suspended over the period. Against this backdrop, the professional expert installers Networks and Construction businesses have shown greater resilience despite a highly competitive environment.
- The Concrete Industry's decline was limited to 2.5% over the quarter (-1% excluding the unfavorable calendar effect), confirming the resilience of the ready-mix and precast concrete segments. Performance was driven by a more favorable product mix, with the ramp-up of special concretes, in particular decorative concretes, and growth in the low-carbon concrete range.

Consequently, over the first nine months of the year, HERIGE Industries posted turnover of €283.2 million, down 7.0% on the same period in 2024 (-5.3% excluding the calendar effect).

<sup>&</sup>lt;sup>1</sup> Figures for 2025 and 2024 are presented based on the new reporting segmentation: the "Industrial Joinery" business now includes the Canadian subsidiary and the carpentry business has been transferred to the "Other" division

<sup>&</sup>lt;sup>2</sup> Figures for 2024 have been restated for discontinued operations (VM Matériaux, LNTP, Cominex and VM Guadeloupe)



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#### **Outlook**

In a market altered by political uncertainties and a lack of visibility, particularly for the renovation and new-build markets (apart from the recovery in individual housing), HERIGE remains fully mobilized to strengthen its fundamentals and prepare the conditions for a sustainable rebound when the sector returns to a growth trajectory.

**NEXT PUBLICATION:** Q4 2025 turnover on February 3, 2026 (after the close of trading)

All our financial communications are available on our website: www.herige-industries.fr/en

### **ABOUT HERIGE**

HERIGE Industries focuses on two sectors of the building industry: the Concrete Industry and Industrial Joinery. HERIGE is a multi-regional group of Vendée origin, with a workforce of nearly 1,700 employees, present in mainland France, Canada and overseas.

HERIGE is listed on Euronext Growth

PEA/PME eligible
Indices: EURONEXT FAMILY BUSINESS, EURONEXT GROWTH ALL SHARE, ENTERNEXT©PEA-PME 150
ISIN FR0000066540, Ticker: ALHRG, Reuters ALHRG.PA

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