



Montigny Le Bretonneux, March 3, 2026

Final clearance of the remaining Green Bonds Owned by Segregated Asset

DOLFINES, an operational excellence consulting firm, today announces the unanimous agreement of its Board of Directors on the terms of the final settlement of the remaining €235,000 of receivables held by Asset Segregated on DOLFINES SA in respect of the Green Bonds issued by DOLFINES SA in 2022.

Under the terms of the memorandum of understanding signed between Asset Segregated SPV 471C, DOLFINES SA and Thesiger International, 100% owned by Adrien Bourdon Fenjou, Chairman and Chief Executive Officer of DOLFINES SA, it has been agreed that the €235,000 debt held by Asset Segregated on DOLFINES in respect of the remainder of convertible "Green Bonds" issued in 2022 will be cleared by:

- Repayment of part of the debt, in the amount of €60,000 to Asset Segregated by DOLFINES SA,
- Assignment of part of the receivable, in the amount of €70,000 by Asset Segregated to Thesiger International,
- Incorporation of the balance of the debt into the capital, pursuant to a decision to increase the capital in cash of €105,000 by way of the issuance, in favour of Asset Segregated, of 75,000 shares of DOLFINES SA with a nominal value of €1.4 per share. The said capital increase was decided on February 26, 2026 by the Board of Directors, on the basis of the delegation of authority resulting from the 10th resolution of the Shareholders' Meeting dated September 16, 2024, and was subscribed by Asset Segregated by way of debt set-off, as noted by the Chairman and Chief Executive Officer of DOLFINES SA on March 2, 2026.

Impact of the capital increase on the shareholder's situation

The impact of the issuance of the 75,000 shares on the participation of a shareholder holding 1% of the Company's share capital is as follows:

Issuance of shares	Impact on a shareholder's position on a non-diluted basis	Impact on a shareholder's position on a diluted basis
Before the issuance of the shares resulting from the capital increase	1%	1%
After the issuance of the shares resulting from the capital increase	0.97%	0.97%

About DOLFINES: www.dolfines.com

Founded in 2000, DOLFINES is an operational excellence consulting company, an independent specialist in engineering and services for the renewable and conventional energy industry. Faced with the challenges of decarbonizing the energy sector and capitalizing on its strong expertise, DOLFINES wants to play a key role in this energy transition by designing and providing innovative services and solutions for the exploitation of onshore and offshore renewable energy sources, above and below sea level.

Respecting the highest standards of quality and safety, DOLFINES is labeled an innovative company and ISO 9001 certified for its technical assistance, audit, inspection and engineering activities.



DOLFINES is listed on Euronext Growth™ - ISIN code: FR001400SP13 - Ticker: ALDOL
DOLFINES is eligible for the PEA-PME

Contacts : Delphine Bardelet Guejo, CFO - delphine.bardelet@dolfines.com

Disclaimer : This document contains forward-looking statements. These are likely to be affected by factors, known and unknown, difficult to predict and beyond the control of DOLFINES, which may cause results to differ materially from the outlook expressed, implied or implied by the Company's statements.