



HYDROGEN, AT THE HEART OF TOMORROW'S ENERGY INFRASTRUCTURES



HYDROGEN
REFUELING STATIONS



FILLING
CENTERS



SECURE
POWER UNITS



SIGNING OF THE PRELIMINARY SALE-AND-LEASEBACK AGREEMENT WITH AZUR DATACENTER FOR THE CHAMPAGNIER HEADQUARTERS

ADVANCED DISCUSSIONS FOR A FUTURE INDUSTRIAL COLLABORATION

Grenoble, 10 August 2026 – **HRS**, a French designer and manufacturer of hydrogen infrastructure and European leader in hydrogen refueling stations, announces the signing of the preliminary sale agreement with **Azur Datacenter (Arago Technologie group)**, a European player specialising in the development of next-generation digital infrastructure, **for the sale and leaseback of its headquarters in Champagnier (Isère, France)**, an industrial complex covering 14,100 m² comprising offices and a production site. Azur Datacenter plans to move into the site at the end of 2026.

A strategic operation to strengthen the company's financial structure and accelerate its diversification strategy

This transaction, valued at between €22 million and €25 million, will be accompanied by the signing of a long-term lease that will enable **HRS** to continue its operations at the Champagnier site. The transaction is expected to be finalised by the end of 2026 at the latest, subject to the fulfilment of suspensive conditions (obtaining a building permit, and procedures to be carried out by Grenoble Alpes Métropole under ICPE regulations), but without any suspensive conditions relating to financing. **This would enable HRS to strengthen its cash position and accelerate the development of its two growth drivers, beyond hydrogen refueling stations dedicated to heavy and intensive mobility:**

- **Filling centers:** industrial infrastructure for the compression, storage and transfer of hydrogen, to bridge the gap between hydrogen production and distribution;
- **Secure Power Units (SPUs):** solutions for generating electricity from hydrogen, designed for data centers, critical infrastructure and industrial sites.

Azur Datacenter plans to invest nearly €360 million in the site and plans to create around 100 local jobs in the future.

Advanced negotiations to establish a value-creating strategic partnership

This signing is accompanied by advanced discussions with Azur Datacenter, with a view to combining each party's expertise in developing next-generation data centre solutions that are more energy-efficient – one of the sector's key challenges.

HRS would thus draw on its expertise in the following areas:

- Industrial piping;
- Hydrogen-powered energy systems;
- Solutions for generating electricity from hydrogen;
- Operation and maintenance services.

The two companies also plan to expand into metalwork and steel structural activities.

The signing of this partnership would therefore enable **HRS** to accelerate its strategic pivot towards new markets and strengthen its position as a European player in hydrogen infrastructure, capable of meeting the growing needs related to mobility, the energy transition and industrial sovereignty.

Hassen RACHEDI, founder and CEO of HRS, said:

“This signing marks a significant milestone for HRS. The transaction strengthens our financial position while preserving our industrial capabilities. It enables us to accelerate our strategy and support the development of new high-potential business areas. With our hydrogen stations, filling centers and Secure Power Units, HRS is becoming a key player in hydrogen energy infrastructure serving mobility, industry and critical infrastructure.”

Emmanuel VANNIER, Chairman of Azur Datacenter, said:

“We are very pleased to acquire the HRS campus, a key step forward in continuing our growth trajectory. Our ambition is to build a long-term strategic partnership with HRS based on innovation, the complementarity of our expertise and value creation, drawing on the remarkable industrial and technological skills of its teams. Together, we aim to develop a French industrial ecosystem combining hydrogen, energy infrastructure and artificial intelligence to meet the needs of next-generation digital infrastructure.”

ABOUT HRS (HYDROGEN REFUELING SOLUTIONS)

HRS is a French designer and manufacturer of hydrogen infrastructure.

It is one of the **world leaders in high-capacity hydrogen refueling stations** and offers a **comprehensive range of modular and scalable stations, ranging from 300 kg/day up to 4 tonnes/day**. As a pure player covering everything from design to commissioning of stations, **HRS** has state-of-the-art industrial production facilities, including a test facility that is unique in Europe, enabling it to test, trial and develop its products and solutions.

HRS currently has one of the largest installed bases of high-capacity stations on the market, with **31 stations ranging from 300 kg to 1 tonne per day, representing a combined capacity of over 6 tonnes per day**. **HRS** also offers a comprehensive range of services, including maintenance, 24/7/365 on-call support and real-time monitoring via its ‘control room’ – the only one of its kind in Europe. **To date, 22 maintenance contracts for hydrogen stations have been signed.**

HRS is also developing a range of filling centers dedicated to hydrogen logistics infrastructure, as well as Secure Power Units (SPUs) for generating electricity from hydrogen for critical infrastructure.

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For further information, please visit our website www.hydrogen-refueling-solutions.fr



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