

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



ZCCM INVESTMENTS HOLDINGS PLC (“ZCCM-IH”)

[Incorporated in the Republic of Zambia]

Company registration number: 119540000771

Share Code: ZCCM-IH

ISIN: ZM0000000037

Authorised by: Charles Mjumphi – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

APPROVAL

The captioned Announcement has been approved by:

- i. the Lusaka Securities Exchange (“**LuSE**”)
- ii. the Securities and Exchange Commission of Zambia (“**SEC**”)
- iii. ZCCM Investment Holdings Plc (“**ZCCM-IH**”)
- iv. Stockbrokers Zambia Limited (“**SBZ**”)

RISK WARNING

The Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 25 September 2026



**ZCCM INVESTMENTS
HOLDINGS PLC**

PRESS STATEMENT

FOR IMMEDIATE RELEASE

MAAMBA SOLAR 100MWac PV PROJECT COMMENCES COMMISSIONING AND FIRST POWER INJECTION INTO ZAMBIA'S NATIONAL GRID

Lusaka, 25 September 2026 – ZCCM Investments Holdings Plc is pleased to announce that the 100 MWac Maamba Solar PV Project, developed by Maamba Solar Energy Limited (MSEL), has entered its commissioning phase, with electricity injected into the national grid for the first time on 24 September 2026.

MSEL is a joint venture in which ZCCM-IH holds a 35% equity interest, with the remaining 65% held by Nava Global PTE Limited, the international arm of India-listed Nava Limited. The project is located in Maamba, Sinazongwe District, Southern Province, alongside the existing Maamba thermal power operations.

Project highlights

- 100 MWac utility-scale solar photovoltaic facility, one of the largest of its kind in Zambia.
- Bifacial PV modules mounted on single-axis trackers, which follow the sun through the day to maximise energy yield.
- Dedicated 330 kV substation and grid-interconnection infrastructure.
- Output contracted to ZESCO Limited under a 20-year Power Purchase Agreement, providing long-term, predictable revenue visibility.
- Total project investment of approximately **US\$90 million**.

Next steps

Commissioning activities cover testing and verification of the PV generation system, tracking systems, inverters, medium-voltage collection network, 330 kV substation, protection and control, metering, SCADA and communication systems, and grid-interconnection facilities. These are being carried out in line with applicable technical standards, grid codes, contractual obligations and regulatory requirements.

The project will now progress through synchronisation, testing, reliability and performance verification, including confirmation of the plant's response to grid requirements, ahead of full commercial operation. ZCCM-IH will update shareholders and the market on further key milestones.

Commenting on the milestone, ZCCM-IH Chief Executive Officer, Mr. Kakenenwa Muyangwa, said:

“The first injection of power from the Maamba Solar PV Project could not have come at a more important time. With Zambia bracing for the impending El Niño and the pressure it is expected to place on hydropower generation, 100 megawatts of solar capacity is a direct and timely response to the country's energy security needs. Just as importantly, this project strengthens the diversification of Zambia's energy mix, reducing our reliance on a single source and building resilience into the national grid.

*As a sovereign-anchored investor, ZCCM-IH is proud to play its part in Zambia's energy transformation. Our investment in MSEL reflects our commitment to deploying capital into strategic energy projects that will underpin the country's economic growth, support the Grow Zambia agenda, and contribute to the national ambition of achieving **10,000 MW of electricity generation capacity**. We will continue to work closely with our partners to bring more reliable, clean power to the grid—creating lasting value for our shareholders, supporting industry, and contributing to the prosperity of the Zambian people.”*

— ENDS —

Issued by:

ORIGINAL SIGNED

Loisa Mbatha

Corporate Affairs Manager

ZCCM Investments Holdings Plc

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About ZCCM-IH

ZCCM Investments Holdings Plc is Zambia's sovereign-anchored investment holding company, with a triple listing on the Lusaka Securities Exchange, the London Stock Exchange and Euronext Access Paris. The Company holds strategic equity stakes in the country's largest copper producers and energy companies, delivering cash-generative royalties and dividends.

Charles Mjumphi

Company Secretary

Issued in Lusaka, Zambia on 25 September 2026

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	T +260-211-232456 E advisory@sbz.com.zm W www.sbz.com.zm Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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