

**FAIVELEY CONTINUES TO RECORD
STRONG SALES INCREASES
IN A MARKET THAT REMAINS FAVOURABLE**

M€	2008 / 2009	2007 / 2008	Change
Q1: 1 April - 30 June	184.3	162.6	+13.3%
Q2: 1 July - 30 Sept	199.4	153.9	+29.6%
1st half year	383.7	316.5	+21.2%

Strong increase in sales in the 2nd quarter: + 29.6%

In a world rail market that remains strong, Faiveley recorded a large increase in business in the second quarter of its 2008/09 fiscal year. Sales for the quarter increased by 29.6% compared to the previous fiscal year, and by 21.6% at constant perimeter.

For the first half of the 2008/09 fiscal year, sales for the group totalled €383.7 million, an increase of 21.2% compared to the same period in the previous fiscal year, and 20.0% at constant exchange rates and perimeter.

The integration of the friction materials business in France and the freight brake equipment business in the United States, acquired during the first half year, should yield business, industrial, and R&D synergies.

An order book in excess of €1 billion

The order book totals €1,055 billion, an increase of 5.1% over 31 March 2008, and 12.5% over 30 September 2007.

Continued favourable outlook for the second half of 2008/09

The third quarter should continue to be favourable. The Group has a growth objective of more than 10% for the period, at constant exchange rates and perimeter.

Next steps: 1 December 2008 (after stock market closing), announcement of 1st half 2008/09 earnings.

FAIVELEY, A WORLD LEADER IN THE RAILWAY INDUSTRY

About Faiveley SA

The Faiveley Group is one of the world's leading suppliers of high-technology railway systems and services, offering a wide range of products in eight business lines: air conditioning, electro-mechanics, platform doors, platform gates, on-board electronics, braking systems, couplers, and customer services.

Profiting from a booming international market, Faiveley is using its industrial and commercial power on a global level to strengthen its position with major rail builders and operators.

FAIVELEY

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