



ArcelorMittal

# news release

## **ArcelorMittal confirms the transfer of debt as announced on 18 June 2008**

Luxembourg, 30 October 2008 – In a press release dated 18 June 2008, ArcelorMittal announced that the principal borrowing vehicle of the Group would be ArcelorMittal, the ultimate holding company of the Group, and that a substantial portion of the debt of ArcelorMittal Finance would be transferred to ArcelorMittal.

ArcelorMittal confirms that the transfer of more than 80% of the outstanding debt from ArcelorMittal Finance to ArcelorMittal will occur on 31 October 2008, and that ArcelorMittal Finance will be released from its obligations in respect of such transferred debt.

ArcelorMittal also confirms that bonds currently issued under the name of ArcelorMittal Finance are expected to remain outstanding and at the level of ArcelorMittal Finance until their final maturity date.

### **About ArcelorMittal**

*ArcelorMittal is the world's leading steel company, with over 320,000 employees in more than 60 countries.*

*ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.*

*Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge: it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.*

*In 2007 ArcelorMittal had revenues of USD 105.2 billion and crude steel production of 116 million tonnes, representing around 10 per cent of world steel output.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com)

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