



## Press release

### MORRISON SECURITIES clears and settles all its Australian derivatives operations thanks to GL TRADE's back-office system

*Morrison Securities live in production on ASX market with UBIX*

[Paris/London, November 10, 2008] - GL TRADE, a global provider of multi-market and multi-asset solutions for international financial institutions, has successfully implemented the Australian Stock Exchange (ASX) Derivatives market with its back-office solution, GL UBIX, for Morrison Securities, a brokerage house based in Sydney. This is an extension of Morrison Securities' GL UBIX platform allowing them to manage all their Australian derivatives operations with one single system.

GL TRADE has enhanced its GL UBIX back-office system to fully cover Australian Derivatives markets. It has now full processing for clearing members of the ASX and Sydney Futures Exchange (SFE) including ASX equity options, ASX CFDs and SFE futures and options. This allows GL UBIX customers to utilize one single platform to deal with Australian derivatives and to offer one single consolidated statement to their customers.

Morrison Securities Pty Limited is a broker participant of the ASX and SFE offering exceptional client service from execution through to efficient back-office processing and value-added services such as web distributed client reporting. Morrison Securities also provides general financial product advice by distributing research reports, to wholesale clients.

Ashish Makharia, Director for Morrison Securities, commented:

"We had been using a local solution to clear our ASX equity options and felt our business had got to the point where it had outgrown the capabilities of both the system and appropriate level of service and support. The expansion of GL UBIX to ASXD was necessitated because of our requirements for client and internal reporting, single statement for multi-markets, on-line report storage and scalability. Working with GL TRADE, we greatly appreciated the opportunity to deal with a single company for all of our derivatives clearing, with all the commercial benefits that a single company solution offers."

Franck Peltier, CEO Asia Pacific of GL TRADE, added:

"We are extremely pleased that Morrison Securities has chosen GL UBIX back-office management solution to help them in their daily business. GL TRADE is a major industry reference for the entire range of derivative products as demonstrated by its revenue, markets coverage, R&D resources, support centres and number of clients worldwide. GL TRADE is the only service provider, with 45 staff located in Sydney, able to offer a production proven solution processing all Australian listed derivative products and OTC CFD's."

### Contacts

[www.gltrade.com](http://www.gltrade.com)

**Marianne Quentin**  
GL TRADE Group Marketing & Communication  
[marianne.quentin@gltrade.com](mailto:marianne.quentin@gltrade.com)  
+ 33 1 53 40 43 98

**Simona Cotta Ramusino**  
Metia  
[simona.cotta-ramusino@metia.com](mailto:simona.cotta-ramusino@metia.com)  
+44 (0)20 3100 3603

### About Morrison Securities

Morrison Securities Pty Limited (ABN 50 001 430 342 (AFSL 241737) has been a Participating Organisation of the Australian Stock Exchange (ASX) since 10<sup>th</sup> July 1985. Morrison Securities Pty Limited is a Participant of the ASX Group & the Sydney Futures Exchange (SFE) and is subject to all regulatory requirements of the ASX, SFE and the Australian



Securities and Investment Commission (ASIC). We offer online and phone trading in Shares, Options, Warrants and Futures at highly competitive rates.

**About GL TRADE**

GL TRADE delivers trading solutions that ensure our clients' success. GL TRADE is a global financial software solutions company, operating in over 50 countries and serving 1,600 clients. We are the leading provider of multi asset front to back solutions, connectivity and information services.

Headquartered in Paris and London, GL TRADE employs more than 1,400 people. GL TRADE is listed on Euronext Paris (ISIN FR 000072084).

