

French limited company (société anonyme) with a share capital of 58,897,020 euros Registered office: 16, rue des Capucines, 75002 Paris, France Paris trade and company register: 320 649 841

QUARTERLY DISCLOSURE

Consolidated rental income (IFRS, in thousand euros)	2008	2007
Revenues in Q1	8,888	8,207
Revenues in Q2	9,011	8,208
Revenues in Q3	9,434	8,208
Revenues at September 30 th	27,333	24,623

The Gecimed group's business was marked by the acquisition of the Clermont-Ferrand clinic for 11 million euros during the first half of 2008. Under IFRS, consolidated revenues totaled 27.3 million euros at September 30th, 2008, compared with 24.6 million euros at September 30th, 2007, up 11.0%, thanks notably to the 1.5 million euros contributed to rental income by the Mazères, Carcassonne and Clermont-Ferrand clinics, acquired since September 30th, 2007. Based on a constant number of clinics, rental income growth comes out at 4.8%, due to rent indexing and financing for clinic extensions, making it possible to generate additional rent.

The property holding is made up of 33 facilities in operation and five projects whose development is moving along well.