



Press release

Evolution Securities clears and settles trades on Chi-X and Turquoise with GL RIMS' support

[Paris/London, November 18, 2008] - GL TRADE, global provider of multi-asset and multi-market solutions for financial institutions, today announced that Evolution Securities is now live on two European Multilateral Trading Facilities, Chi-X and Turquoise using GL RIMS middle and back office solution for all its post trade processing.

Evolution Securities, one of the leading and most active investment banks in the UK, has been using GL RIMS for over a year to support market making, agency business for UK, international equities and fixed income securities. GL TRADE middle and back office solution offers multi-company and multi-currency features that enables Evolution Securities to separate its UK, Asia and US operations as well as to automate them.

Evolution Securities wanted to access the new MTFs, Chi-X and Turquoise in order to provide the best possible execution service to their customer base. Trading on the MTFs meant handling the new clearing services and netting models of European Multilateral Clearing Facility (EMCF) and EuroCCP. GL RIMS allows clearing and settling of trades executed on Chi-X and Turquoise. This enables Evolution Securities to take advantage of liquidity opportunities for itself and its customers whilst controlling post-trade processing costs through netting and high levels of automation.

Tim Valmas, Chief Operating Officer at Evolution Securities said: "GL RIMS enables us to move away from the traditional vertical model for trading, clearing and settlement. We have implemented a solution for Chi-X and Turquoise which will also allow us to implement other trading venues and central counterparties as the need arises."

Alex Walker, Global Head of GL TRADE's post-trade for securities business line commented: "Evolution Securities has been an exciting client for GL RIMS as they always strive to be at the forefront of best practise in settlement and risk management. The settlement landscape in Europe is undergoing huge changes. Market participants will need flexible systems capable of handling the multiple venues and central counterparties if they are to control costs and manage operational risk."

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About Evolution Securities

Evolution Securities is acknowledged as one of the leading and most active investment banks in the UK advising small cap and mid cap companies who are either seeking to list or who are already listed on the Full List or AIM.

As a part of The Evolution Group plc, we provide corporate finance and corporate broking advice, equity research, institutional sales and trading, market making and fixed income research and execution.

Evolution Securities focuses on the UK securities market and provides an integrated equity and advisory offering to corporate clients.

www.evosecurities.com

About GL TRADE

GL TRADE is a global financial software solutions company, operating in over 50 countries and serving 1,600 clients. We are the leading provider of multi asset front to back solutions, connectivity and information services. Our mission is to deliver trading solutions that facilitate our clients' success.

Headquartered in Paris and London, GL TRADE employs more than 1,400 people. GL TRADE is listed on Euronext Paris (ISIN FR 0000072084).