

Colombes, December 10th 2008

Arkema plans to acquire Organic Peroxide business of GEO Specialty Chemicals

Arkema announces a project to acquire the Organic Peroxide Business of the American company GEO Specialty Chemicals. With annual sales of approximately \$ 30M, this business will reinforce the Performance Products segment of Arkema, in line with Arkema's transformation strategy.

The Organic Peroxide Business of GEO Specialty Chemicals focuses on the manufacture and marketing of specialty products predominantly for the North American market.

" With this acquisition, Arkema will secure a solid industrial base in the United States for the production of specialty organic peroxides. The acquisition will strengthen our product range and market access in North America; it will bolster our position as a leader in the European market and reinforce our industrial capability worldwide. In addition, this acquisition creates significant synergies in raw material supply, organizational and logistics efficiency " explains Rich Rowe, Managing Director of Arkema's Functional Additives business unit.

GEO's organic peroxides are produced at Franklin, Virginia. This site will complement Arkema's production in the Americas, which includes the Geneseo (NY), Crosby (TX), El Chapo, (Mexico) and Rio Claro (Brazil) facilities.

The world's second largest organic peroxide producer, Arkema also operates production plants in Asia (China, Korea, India and Japan), and in Europe (Germany and Italy).

This project is subject to approval by the competent antitrust authorities.

Arkema's organic peroxide range, marketed under the tradename Luperox[®], includes polymerization initiators, crosslinking agents for rubber and polyethylene, and curing agents for unsaturated polyester resins.

A global chemical company and France's leading chemicals producer, Arkema consists of three strategically related businesses: Vinyl Products, Industrial Chemicals, and Performance Products. Arkema reports sales of 5.7 billion euros. Arkema has 15,200 employees in over 40 countries and six research centers located in France, the United States and Japan. With internationally recognized brands, Arkema holds leadership positions in its principal markets.

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