



Press release

NEWEDGE expands its brokerage processing with GL TRADE's GL Instant Brokerage business component

[Paris/London, December 16th, 2008] – GL TRADE, a global provider of multi-market and multi-asset solutions for international financial institutions, announces the closing of a deal with Newedge Group, the global leading multi-asset brokerage firm. After successful implementation of GL Instant Brokerage for the UK operations business, Newedge has decided to expand this solution globally to cover its brokerage operations in Paris, New-York and Hong Kong.

GL Instant Brokerage allows Newedge to manage and automate listed derivatives' brokerage processes. The business component provides Newedge with comprehensive and customisable invoicing features, aged debtor tracking functions and is interfaced with GAINS/GPS (system of invoicing centralization of Give ins and Give ups on the US financial markets). Furthermore to facilitate static data maintenance, GL Instant Brokerage is fully integrated with Newedge's global back-office solution.

Newedge has decided to deploy the solution worldwide using GL TRADE's hosting services, eliminating any technical barriers as all hardware and software will be deployed across a facilities managed solution.

"Newedge's execution business is growing and we definitively needed a solution to handle our invoicing and payment recovery processes that could offer powerful specific features while being fully integrated with our books and records allowing a higher degree of STP," said Alan Dee, Chief Financial Officer for Newedge Europe Middle-East.

"In today's market conditions, market participants are streamlining their organisation, looking for maximum operational efficiency. Accurate and flexible invoicing is important, but powerful aged debtor and payments tracking features are even more demanded. In this context, Newedge's decision to significantly expand the reach of our GL Instant Brokerage business component within their organisation is a strong indication of the value and efficiency that it delivers," added Laurent Jacquemin, Head of Post Trade Derivatives Business Line at GL TRADE.

GL Instant Brokerage is a dedicated solution aimed at futures and options firms offering brokerage services, execution and/or clearing. GL Instant Brokerage offers a complete solution including capturing trades, managing brokerage fees and commissions, generating invoices and issuing accounting entries. This business component belongs to GL Instant Suite: a suite of components aimed at complementing legacy futures and options back office systems in selected areas where the most pressing market demands are identified.

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About NEWEDGE

Newedge, a 50/50 joint venture between Société Générale and Calyon, is a major force in global multi-asset brokerage business, with a world-leading position in the execution and clearing of listed derivative products. With a presence in 25



locations in 17 countries, Newedge offers a full range of clearing and execution services covering options and futures contracts for financial products and commodities, as well as for money market instruments, bonds, FX, equities, and commodities on OTC markets. Newedge, which primarily serves institutional clients, provides access to more than 70 exchanges. Newedge's 3000+ employees form a close-knit, multinational team that can innovatively respond to its clients in fast-moving markets.
www.newedgegroup.com

About SunGard's GL Trade

SunGard's GL Trade provides a range of multi-asset, front- to back-office trading solutions. It also provides market connectivity; order routing; client connectivity; information services; and order management services. GL Trade's solutions support trade and trade processing activities across multiple asset classes including equities, fixed income, derivatives, commodities and FX.

