



ArcelorMittal

# news release

## **Joint statement from ArcelorMittal and the European Works Council on their London meeting:**

Luxembourg, 16 December 2008 – Lakshmi Mittal and the Group Management Board of ArcelorMittal, yesterday received the Secretariat of the European Works Council at the Company's London offices to discuss the effects of the financial and economic crisis on the real economy and the steel industry.

It was agreed at the meeting to strengthen the social dialogue at national and local level in relation to ArcelorMittal's SG&A Voluntary Separation programs and other local productivity plans.

Lakshmi Mittal, Chairman and CEO of ArcelorMittal, said: "I was pleased to meet yesterday with the Secretariat of the European Works Council. Social dialogue is important at all times, but particularly when we face challenging economic conditions like we do currently. ArcelorMittal is committed to working closely with our unions to achieve the best outcome for our employees."

Jacques Laplanche, Secretary of the European Works Council, added: "We expressed our wish that the SG&A programs and local productivity measures be deployed in social dialogue and with negotiations when relevant. It is in this spirit that we will address current difficult time".

### **About ArcelorMittal**

*ArcelorMittal is the world's leading steel company, with over 326,000 employees in more than 60 countries.*

*ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.*

*Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.*

*In 2007, ArcelorMittal had revenues of \$105.2 billion and crude steel production of 116 million tonnes, representing around 10 per cent of world steel output.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MTP), Brussels (MTBL),*

Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com)

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