



Groupama

PRESS RELEASE

**GROUPAMA INCREASES ITS STAKE
IN CEGID GROUP**

Paris, 16th December 2008 – To further its development strategy and strengthen its industrial partnership with CEGID Group, Groupama has acquired 611,624 additional shares in the company.

The transaction, carried out on 12th December 2008, increases the Groupama stake to 23.86% of the capital and 21.87% of the voting rights of CEGID Group (from the previous figures of 17.23% of capital and 15.85% of voting rights).

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