



informations

Paris, December 16, 2008

CHANGES TO SHARE CAPITAL

1° Increase in share capital following the exercise of options

By the authority granted to him by the Board of Directors' meeting of May 7, 2008, the Chairman and Chief Executive Officer noted that from June 9, 2008 to December 15, 2008, 383,048 shares with a par value of 5.50 euros each had been issued pursuant to the exercise of stock options.

2° Increase in share capital by capitalization of additional paid-in capital and bonus share allocations

The Chairman and Chief Executive Officer also noted that, pursuant to the 18th resolution of the Extraordinary Shareholders Meeting of May 7, 2008, corresponding to an adjustment of rights, 2,260 new shares were created with a par value of 5.50 euros.

As a result of these decisions, Air Liquide's share capital effective immediately stands at:

1,434,893,333.50 euros

comprised of 260,889,697 shares with a par value of 5.50 euros each.

*With more than **40,000 employees** in **75 countries**, Air Liquide is **the world leader** in industrial and medical gases and related services. The Group offers **innovative solutions** based on constantly enhanced **technologies** and produces **air gases (oxygen, nitrogen, argon, rare gases...)** and **many other gases including hydrogen**. The Group contributes to the manufacturing of **many everyday products**: bubbles in sparkling beverages, protective atmosphere for packed foods, oxygen for hospitals and homecare patients, ultra-pure gases for the semiconductor industry, hydrogen to desulfurize fuels...*

*Air Liquide is committed to **sustainable development** and helps to **protect life**. Founded in 1902, Air Liquide has successfully developed a long-term relationship with its shareholders built on **trust** and **transparency** and guided by the principles of **corporate governance**. Since the publication of its first consolidated financial statements in 1971, Air Liquide has posted **strong and steady earnings growth**. Sales in 2007 totaled **11,801 million euros**, with sales outside France accounting for almost 80%. Air Liquide is listed on the Paris stock exchange and is a component of the CAC 40 and Eurostoxx 50 indices (ISIN code FR 0000120073).*

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