

Les Nouveaux Constructeurs

Report related to Liquidity Contract as on 31 December 2008

Paris - Thursday, January 8, 2009: Under the liquidity contract granted by **LES NOUVEAUX CONSTRUCTEURS** to Rothschild & Cie Banque, the following assets appeared on the liquidity account as on 31 December 2008:

- 18.250 Shares
- 11.551 €

For information, the following assets appeared on the liquidity account as on 30 June 2008:

- 14.850 Shares
- 5.264 €

For information, the following assets appeared on the liquidity account at its opening:

- 250.000 €

LES NOUVEAUX CONSTRUCTEURS

Les Nouveaux Constructeurs, founded by Olivier Mitterrand, is a leading developer of new mid-range housing, as well as offices, in France and several other European countries.

Since 1972, **Les Nouveaux Constructeurs** has delivered nearly 55,000 apartments and single-family homes in approximately 200 cities in France and abroad. Its operations in France's four largest metropolitan areas and high-quality programs have made **Les Nouveaux Constructeurs** one of the most well known names in the industry.

Building on its solid footprint in France, the Company is deploying an innovative European development strategy, with operations in three other European Union countries.

Les Nouveaux Constructeurs has been listed on the NYSE-Euronext Paris stock exchange, compartment B, since November 16, 2006 (symbol: LNC; ISIN code: FR0004023208)

All LNC press releases are posted on its website at:

<http://www.les-nouveaux-constructeurs.fr/finances/communiques>

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