



CGGVeritas Provides Vessel Utilization Update for the Fourth Quarter 2008

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CGGVeritas (ISIN: 0000120164 – NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the fourth quarter of 2008.

Vessel utilization for the fourth quarter 2008:

- The **vessel availability rate¹ was 91%**, this compares to a 98% availability rate sequentially and an 85% rate in the fourth quarter 2007.
- The **vessel production rate² was 89%**, this compares to a 90% production rate sequentially and an 89% rate in the fourth quarter 2007.

During the second half of 2008, **the vessel availability and production rates** were respectively 94% and 90%, in line with expectations.

Fleet allocation update for the fourth quarter 2008:

During the fourth quarter of 2008, our 3D vessels were allocated 80% to contract and 20% to multi-client programs, a decrease in multi-client investment this quarter, as planned.

Moreover, good sales of multi-client offshore Brazil and wide azimuth contrasted with lower library sales of narrow azimuth data in the Gulf of Mexico.

¹ - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

² - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

About CGGVeritas

CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry. CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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