January 13, 2009



Limited partnership with shares (*Société en Commandite par Actions*) With registered capital stock of €82,500,000 Registered principal office: 21, Avenue Kléber – 75116 Paris Paris Trade and Company Registration Number: 419 711 833 RCS Paris

## SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT CONTRACTED WITH EXANE BNP PARIBAS

Under the liquidity agreement that Klémurs has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on December 31, 2008 (trading date):

- 20,595 Klémurs securities
- €125,581.88

As a reminder, on June 30, 2008 (trading date), the liquidity account contained the following resources:

- 16,876 Klémurs securities
- €176,341.50

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