

TECHNIP AWARDED CONTRACT FOR THE MIDOR REFINERY IN EGYPT

Technip has been awarded by Middle East Oil Refinery (MIDOR) an EPC⁽¹⁾ contract, estimated at approximately €43 million, for the expansion of the delayed coking⁽²⁾ unit of its refinery in Alexandria, Egypt. Engineering, procurement and supply of equipment and materials will be delivered on a lumpsum basis; construction activities will be charged on a reimbursable basis.

Technip's operating center in Rome, Italy, will execute the contract.

The delayed coking unit, based on ConocoPhillips technology, will have a production capacity of 30,000 barrels per day. It is scheduled to be delivered by the third quarter of 2010.

This award attests to the successful collaboration between Technip and MIDOR, for whom the Group built the Alexandria refinery in the 1990's.

⁽¹⁾ EPC: engineering, procurement and construction

⁽²⁾ Delayed coking: thermal conversion of crude residue to produce distillates (naphtha and gas oil) and petroleum coke.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.



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