

Delhi, February 4th, 2009

India: AREVA and NPCIL sign a Memorandum of Understanding to supply 2 to 6 EPR™ reactors

AREVA and Nuclear Power Corporation of India Limited (NPCIL) signed a Memorandum of Understanding (MoU) today in Delhi that will open the way for a future partnership in nuclear power generation in order to build at least 2 EPR™ reactors at Jaitapur in Maharashtra State.

This agreement was signed by Dr. S.K. Jain, Chairman and Managing Director of NPCIL, and Mrs. Anne Lauvergeon, CEO of AREVA, in the presence of Shri Prithviraj Chavan, Hon'ble Union Minister of State (Prime Minister's Office), Mrs. Anne-Marie Idrac, French Minister of State for Foreign Trade, and Dr. Anil Kakodkar, Chairman of Atomic Energy Commission and Secretary to Department of Atomic Energy.

With signing of this MoU, it is now possible to have technical co-operation between NPCIL and AREVA to work on the setting up of two to six AREVA-built EPR™ reactors on NPCIL's Jaitapur site, including life time fuel supply for these units.

This MoU signing comes in wake of the bilateral agreement signed between India and France on 30th September, 2008 in which the two countries agreed to work together for the development of peaceful use of nuclear energy.

India is one of the fastest developing economies and requires huge addition in power generation to meet the ever growing demand for it. By 2030, the country's installed nuclear capacity could grow to 63 GWe. NPCIL already has 17 units in operation with a total installed capacity of 4,120 MWe and currently builds 5 units with a total installed capacity of 2,660 MWe.

AREVA already has a strong presence in India through its AREVA T&D India subsidiary, which is the biggest local entity on the electricity transportation and distribution market. It also develops its offer in the generation of electricity from biomass, with AREVA Bioenergy. The group employs more than 4,200 people in India and has eight industrial sites.

EPR is a trade mark of AREVA group.

More about

With manufacturing facilities in 43 countries and a sales network in more than 100 countries, AREVA offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 75.000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations. www.aveva.com

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