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Siemens release: AREVA asserts its rights

Siemens has announced the signature of an agreement to create a nuclear joint venture.

AREVA points out that Siemens with its 34% share in AREVA NP has a number of compulsory obligations under the shareholders' agreement dated January 30, 2001, which in particularly contains a non-competition clause.

AREVA has informed Siemens that by announcing this joint venture it is in breach of contract, with all the ensuing consequences by virtue of the shareholders' agreement.

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