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PRESS RELEASE

Wavecom and Telenor Connexion combine expertise to offer telematics and M2M solutions that pair wireless devices with connectivity

Two global companies to offer innovative worldwide solutions to ease deployment of applications

Issy-les-Moulineaux, France – March 5, 2009 – Wavecom and Telenor Connexion today announce the signing of an agreement that will allow the two companies to offer a solution that provides easy accessibility to Telenor's network with Wavecom Wireless CPU[®] devices by embedding the Telenor Connexion SIM component into the Wavecom devices. This solution targets high-volume applications such as telematics systems for automotive, on-board equipment for intelligent transport systems and smart meters for utility companies.

"Following the launch of Telenor Connexion last October, this agreement with Wavecom will be a step forward in meeting the new company's goal to spearhead global expansion of telematics and M2M communication. We are focused on supplying every customer throughout the world with a contract for connectivity tailored to their specific business needs. Based on multiple roaming agreements, we can ensure high quality connections even outside of Telenor's existing geographic zones," says Dan Mårtensson, Vice President Automotive at Telenor Connexion.

"The announcement today with Wavecom, a recognized world leader in cellular technologies for telematics and M2M communication, is one more step for Telenor Connexion towards enabling easier access to wireless communication for products that touch everyone's lives."

Customers will benefit from a simplified model with two leading companies that have joined forces to ensure successful connections for the end solution. The model relies on Telenor Connexion providing the connectivity service while Wavecom is providing the Wireless CPU[®] and embeds the SIM component customized for Telenor's cellular network. This integration uses Wavecom's innovative inSIM[®], a unique solution which embeds the SIM function into the Wireless CPU[®] at the component level, eliminating the plastic SIM card.

"We are particularly pleased to work with Telenor Connexion, the premier wireless operator in telematics and M2M, and believe that the joint marketing efforts will attract new entrants by making access to wireless solutions simpler. The management and logistics required for plastic SIM cards has long been a barrier to large scale expansion of telematics and M2M. Now with an inSIM[®] personalized for Telenor Connexion, we bring together a high quality connectivity service and more than 15 years of experience in wireless, into one offer directly to the customers," says Olivier Beaujard, Group Vice President Business Development at Wavecom.

The initial focus for this offer will be on the automotive market, one which demands the highest quality of performance in all aspects from the robustness and lifetime of the hardware, to the reliability and continuity of the communications network.

Media Inquiries:

Wavecom contact

Mette Hautemanière
Communications Manager, Public Relations
Tel: +33 (0)1 46 29 94 17
e-mail: mette.hautemaniere@wavecom.com

Telenor Connexion contact:

Kristina Grandin
PR & Communication
Tel: +46 734 25 26 21
e-mail: kristina.grandin@telenor.com

About Wavecom – the wireless M2M experts

Wavecom is a leading provider of embedded wireless technology for M2M (machine-to-machine) communication. We provide a range of GSM/GPRS, CDMA, EDGE and 3G Wireless CPUs; programmable processors which also act as wireless modules or wireless modems. These are backed by a C and Lua-based cellular wireless software suite which includes a real-time operating system (RTOS), a software development environment based on Eclipse™, and several Plug-Ins (GPS, TCP/IP, security, Lua script and more). We also offer a wide range of professional and operated services. Our solutions are used for automotive telematics, smart metering, fleet management, GSM/GPS/satellite tracking, wireless alarms, wireless POS (point of sales), WLL (fixed voice), remote monitoring and many other M2M applications.

Founded in 1993 and headquartered in Issy-les-Moulineaux (France) near Paris, Wavecom has subsidiaries in Hong Kong (PRC), Research Triangle Park, NC (USA), Farnborough (UK), Munich (Germany) and Sao Paulo (Brazil). Wavecom is publicly traded on Euronext Paris (Eurolist) in France and on the NASDAQ (WVCM) exchange in the U.S.

For more information please visit www.wavecom.com.

About Telenor Connexion

Telenor Connexion is a leading global provider of M2M connectivity solutions. Machine-to-machine (M2M) communication is a rapidly expanding market. Companies in industries as diverse as automotive, security, utilities and fleet management are implementing M2M solutions to achieve productivity gains, cost management, environmental improvement and to expand customer services. With more than 10 years of experience and over 1 million active SIM-cards Telenor Connexion is an experienced and reliable partner. We are dedicated to our customers' business and understand their needs. Telenor Connexion has provided international, cost-effective M2M communication solutions to a number of global customers such as Volvo, Daimler and Securitas Direct. According to leading industry analyst Bergh Insight Telenor is "the most advanced mobile operator in the area of M2M" and also "the dominant provider of wireless M2M connectivity".

Telenor Connexion is wholly owned by Telenor Group, an international provider of high quality mobile communications services to customers in 12 markets across Asia and Europe.

For more information please visit www.telenorconnexion.com