



Press release

VINCI Park expands operations in New York in the intermodal parking sector

LAZ Parking, a 50%-owned subsidiary of VINCI Park, has just won a seven-year contract for the management of 34 car parks which, located close to four of New York's underground lines, provide a total of more than 13,600 parking spaces.

Awarded by the New York Metropolitan Transport Authority, this contract was secured thanks to the innovative nature of the solutions proposed for improving the service available to customers. It relies in particular on a mastery of toll collection technology, making it possible to ensure continuity between the parking facilities and public transport options, and on the fact that LAZ Parking offered to install in the New York car parks a wide range of services based on those provided by VINCI Park in Europe.

LAZ Parking has thus become a market leader in the United States in the field of intermodal parking, with more than 200 car parks and 100,000 parking spaces operated in this way in three of the country's largest urban centres: New York, Washington and Boston.

VINCI Park is European market leader and a major worldwide in parking. It now operates more than 1.2 million parking spaces in Europe and North America, generating revenue in 2008 of more than 600 million euros.

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