

PRESS RELEASE

Morocco

Veolia Transport wins contract to operate public transit in Greater Rabat

Paris, March 26, 2009. Following an international call for tenders, the consortium formed by Veolia Transport and its Moroccan partners, the Bouzid and Hakam groups, has been awarded a 15-year contract to operate the bus system for Rabat, Sale and Temara. The contract will take effect from August 2009, when the operating company created specifically to execute the concession contract will start up operations. Veolia Transport will have a majority share in the operating company (51.04%), while the Bouzid group will hold 28.06% and the Hakam group 20.90%.

The bus system will be based on six main routes covering Rabat, Sale and Temara, and will complete the service provided by the light rail project. The six routes will be the first to benefit from the arrival of new vehicles, which will include both standard and articulated buses.

Throughout the duration of the contract, the consortium commits to renew the existing fleet, improve passenger comfort and take measures to respect the environment. To offer residents optimal transit conditions, Veolia Transport and its partners are going to totally rethink the master plan of the current system. The reorganization will involve deploying an integrated, upgradeable system, which will in particular make use of dedicated bus lanes.

The projects include plans to employ and train more than 3,000 people.

The consortium headed by Veolia Transport will make a concrete improvement to the public bus transit service.

"Following on from the services provided by Veolia Water, it is an honor to be able to offer the residents of Greater Rabat the know-how and technical expertise of another Veolia Environnement division. I am very pleased to be able to work together and want to thank our Moroccan partners for their trust in us," said Cyrille du Peloux, CEO of Veolia Transport.

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Veolia Transport

Veolia Environnement's transport division operates in 28 countries and employs 83,654 people. Veolia Transport posted revenue of €6 billion in 2008. Veolia Transport operates 38,078 road and rail vehicles and carries more than 2,5 billion passengers per year. Veolia Transport contributes to remedy the shortage of urban space and avoids 4.1 million metric tons of greenhouse gas emissions (equivalent CO₂) per year. www.veolia-transport.com

Veolia Environnement

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental services. With more than 330,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and freight and passenger transportation. Veolia Environnement recorded revenue of €36,2 billion in 2008. www.veolia.com

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Press release also available on our web site: <http://www.veolia-finance.com>