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Renewables: AREVA signed a Memorandum of Understanding for 80 offshore wind turbines worth more than €700 million

AREVA, through its subsidiary Multibrid, has executed a binding Memorandum of Understanding (MoU) with the company Wetfeet Offshore Windenergy GmbH, to supply eighty M5000 turbines for the offshore Global Tech 1 wind farm (400 MW). Under the terms of the agreements, AREVA will also provide commissioning, testing and maintenance services. Foundations, transport and erection offshore are excluded from the scope.

After coming into force of the definitive agreements, the order will be worth more than 700 million euros. In addition, an option for the delivery of further wind turbines was mentioned in the MoU.

Global Tech 1 is located 90 kilometres from the coast in the German North Sea. Delivery is scheduled for 2011-2012. The wind farm will generate 1.4 billion kWh per year, and provide one million users.

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Willi Balz, CEO of Wetfeet Offshore Windenergy, comprising among others the municipal utilities HEAG Südhessische Energie AG ("HSE") and Stadtwerke München GmbH ("SWM") said: "Our clear target is the efficient and solid realization of the wind farm 'Global Tech 1' in the North Sea."

"Only a few manufacturers worldwide are able to deliver reliable 5 MW wind turbines. In AREVA we found the ideal partner to build Global Tech 1 and further projects in the pipeline. Furthermore, the company culture and the exceptional customer focus of Multibrid are a good match with the values of Wetfeet Offshore Windenergy" emphasized Willi Balz and the chairmen of the two municipal utilities, Albert Filbert (HSE) and Dr. Kurt Mühlhäuser (SWM).

Anil Srivastava, CEO of the Renewables business unit, said "We are very proud to have been selected by Wetfeet Offshore Windenergy, one of the most efficient and competitive project developers. The decision illustrates the trust being placed in Multibrid's state-of-the-art offshore technology and gives AREVA a strong foothold on the burgeoning European offshore market."

More about

With manufacturing facilities in 43 countries and a sales network in more than 100 countries, AREVA offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 75.000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations. www.aveva.com

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