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ArcelorMittal

news release

ArcelorMittal announces publication of final prospectus regarding its EUR 1.25bn convertible/exchangeable bonds

Luxembourg, 1 April 2009 - ArcelorMittal announces that the final prospectus regarding its EUR 1.25bn 7.25 % bonds has been published in the electronic database managed by the Luxembourg Stock Exchange (www.bourse.lu) under "Regulated Information (OAM)" and on ArcelorMittal's website www.arcelormittal.com under "Investors & Shareholders – Bonds & Credit Relations – Summary of Outstanding Bonds". As announced previously, this issue consists of 61,728,395 bonds with a principal amount of EUR 20.25 per bond due 2014 convertible and/or exchangeable for new and/or existing ArcelorMittal shares.

The bonds were offered by way of a private placement to qualified investors within the meaning of Directive 2003/71/EC of the European Parliament and the Council of November 4th, 2003, in accordance with the respective regulations of each country in which the Bonds are offered. The Bonds were not and will not be offered or sold in the United States of America, Australia, Canada and Japan and no public offer of the Bonds has been or will be made. Settlement and delivery of the Bonds will take place on April 1st, 2009.

This offering was lead-managed by CALYON and Société Générale Corporate & Investment Banking acting as Joint Lead-Managers and Joint Bookrunners, with Natixis and Rabobank as Co-Lead Managers.

This announcement is not an offer of securities in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. ArcelorMittal does not intend to register any portion of the planned offer in the United States or to conduct a public offering of securities in the United States.

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No action is or will be taken in any member state of the European Economic Area to make an offer to the public of securities requiring the publication of a prospectus in any such member state.

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About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2008, ArcelorMittal had revenues of \$124.9 billion and crude steel production of 103.3 million tonnes, representing approximately 10 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

Contact information ArcelorMittal Investor Relations	
Europe	+352 4792 2652
Americas	+1 312 899 3569
Retail	+352 4792 2434
SRI	+44 203 214 2854
Bonds/Credit	+33 1 71 92 10 26
Contact information ArcelorMittal Corporate Communications	
E-mail: press@arcelormittal.com	
Phone: +352 4792 5000	
ArcelorMittal Corporate Communications	
Giles Read (Head of Media Relations)	+44 20 3214 2845
Arne Langner	+352 4792 3120
Jean Lasar	+352 4792 2359
Lynn Robbroeckx	+352 4792 3193
ArcelorMittal (Americas)	
Bill Steers	+1 312 899 3817
Adam Warrington	+1 312 899 3596
United Kingdom	
<i>Maitland Consultancy:</i>	
David Sturken / Martin Leeburn	+ 44 20 7379 5151
France	
<i>Image 7</i>	
Tiphaine Hecketsweiler / Grégoire Lucas	+33 1 5370 7470
Spain	
Ignacio Agreda	+34 94 489 4162
Oscar Fleites	+34 98 512 60 29
India	
Abhinav Kanchan	+91 11 467 594 05
Sunanda Sanganeria	+91 11 467 594 24