



## CGGVeritas Provides Vessel Utilization Update for the First Quarter 2009

PARIS, France – April 9<sup>th</sup> 2009

CGGVeritas (ISIN: 0000120164 – NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the first quarter of 2009.

### **Vessel utilization for the first quarter 2009:**

- The **vessel availability rate<sup>1</sup> was 93%**, this compares to a 91% availability rate sequentially and a 92% rate in the first quarter 2008.
- The **vessel production rate<sup>2</sup> was 89%**, this compares to an 89% production rate sequentially and a 90% rate in the first quarter 2008.

### **Fleet allocation update for the first quarter 2009:**

During the first quarter of 2009, our 3D vessels were allocated 82% to contract and 18% to multi-client programs, a decrease in multi-client investment in 2009, as planned.

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<sup>1</sup> - The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the shipyard time and the steaming time (the "available time"), all divided by total vessel time;

<sup>2</sup> - The **vessel production rate**, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

## **About CGGVeritas**

CGGVeritas ([www.cggveritas.com](http://www.cggveritas.com)) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry. CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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