

Marne-la-Vallée, April 14, 2009

1ST QUARTER 2009 SALES: € 6.2 M
GROWTH RATE OF 18%



- **Continued growth**

For the first quarter of 2009, Hologram. Industries maintained a steady growth rate with sales increasing by 18% as compared to 2008. Sales related to new business amounted to €0.7 million in the period.

The growth was mainly within the identity document sector, which represented 42% of total sales for the period, followed by vehicle identification (33%).

- **Distribution of sales by region**

| | March 31, 2009 | | March 31, 2008 | |
|---|----------------|------------|----------------|------------|
| | €M | % | €M | % |
| Western Europe | 2.1 | 33% | 1.8 | 34% |
| Eastern Europe | 1.6 | 26% | 1.6 | 29% |
| Rest of world | 2.5 | 41% | 1.9 | 37% |
| <i>Of which: Asia Pacific</i> | <i>1.5</i> | <i>25%</i> | <i>0.9</i> | <i>16%</i> |
| <i>Of which: The Americas</i> | <i>0.7</i> | <i>11%</i> | <i>0.7</i> | <i>13%</i> |
| <i>Of which: Africa & Middle East</i> | <i>0.3</i> | <i>5%</i> | <i>0.3</i> | <i>8%</i> |

The region “Rest of world”, which represents 41% of consolidated sales recorded growth of 28%. Asia continued its expansion in line with expectations.

- **Highlighting event in the period**

The first quarter was highlighted by the purchase of 100% of the company **ADVESTIGO**, a French producer of software specialized in the fight against numeric counterfeiting and the exchange of illicit content.

That acquisition fits into Hologram. Industries’ horizontal diversification strategy and will permit Hologram. Industries to strengthen itself in a rapidly expanding market for the fight against numeric counterfeiting by providing it with new technical and human capabilities.

The financial structure of the Group remains solid, even after financing this acquisition. Net cash and cash equivalents totaled €7.2 million as of March 31, 2009.

- **Outlook**

The growth rate observed in the first quarter is in line with Group expectations of continued sales growth for the full-year period in 2009 with the objective of operating margin over 20%.

**Next meeting: Annual shareholders meeting
Thursday June 18, 2009**

Hologram. Industries designs, manufactures and sells high security optical solutions worldwide. The Group generated sales of € 26.6 million in 2008 within three major markets:

- The security of identity documents;
- The vehicle identification;
- The protection of brand name products.

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