

ACTIVITY PROGRESSES FIRMLY OVER 2008/2009

Year end 31st March

In € millions	2008 / 2009*	2007 / 2008	Variation
Q1: 1 April - 30 June	184.3	162.6	+13.3%
Q2: 1 July - 30 Sept.	199.4	153.9	+29.6%
Q3: 1 Oct 31 Dec.	224.5	169.7	+32.3%
Q4: 1 Jan. – 31 March	244.0	206.6	+18.1%
Year	852.2	692.9	+23.0%

(*) Ellcon (USA) consolidated over 8 months, Faiveley Transport Gennevilliers consolidated over 12 months

STRONG GROWTH IN SALES 2008/2009: +23%

Activity remained very buoyant over the 4th quarter of the 2008/2009 year, Faiveley SA recorded sales of €244 million, an increase of 18.1% compared to the 2007/2008 4th quarter, a quarter which had also shown a strong increase.

Over the entire year, sales were recorded at €852.2 million, an increase of 23% at current exchange rate and at 24.4% at constant exchange rate compared to the previous year. At constant group structure and constant exchange rate, this is an increase of 18.5%.

STRONG GROWTH IN ORDER BOOK: +13.4%

At 31st March 2009, the order book records €1,139 million, an increase of 13.4% compared to 31st March 2008. The simultaneous increase in the order book and sales confirms the solid position of the Group.

In the 2008/2009 year, the portfolio continued to develop throughout all of the geographical regions, thanks to the intake of large orders such as locomotive brakes for Datong in China and doors for the Brussels RER (suburban trains) with Siemens, and to small and medium sized contracts, which are the basis of the market and the core activity of the Group.

GOOD OUTLOOK FOR ACTIVITY IN 2009/2010

With a strong order book and a favourable trend in order intake, the Group looks set to register a further increase in sales for the 2009/2010 year.

FAIVELEY, A WORLD LEADER IN THE RAILWAY INDUSTRY

The Faiveley Group is one of the world's leading suppliers of high-technology railway systems and services, offering a wide range of products in eight business lines: air conditioning, electro-mechanics, on-board doors, platform doors & gates, on-board electronics, braking systems, couplers and customer services.

Profiting from a booming international market, Faiveley is using its industrial and commercial power on a global level to strengthen its position with major rail builders and operators.

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