PRESS RELEASE

SODEXO ANNOUNCES SOLID
FIRST HALF FISCAL 2009 RESULTS

- **Organic revenue growth: +3.7%**
- **Revenue up +7.8% (after consolidation of acquisitions)**
- **Operating profit increase of +7.1% (+5.6%, excluding currency impact)**
- **Net income remains stable after acquisition financing**

Paris, April 23, 2009 - Sodexo (NYSE Euronext Paris FR 0000121220- OTC: SDXAY): At the Board of Directors meeting on April 21, 2009, chaired by Pierre Bellon, Michel Landel, Sodexo Chief Executive Officer, presented the Group's performance for the first half of Fiscal 2009.

Financial performance for the first half Fiscal 2009

millions of euro	Period closed February 28 **1st half Fiscal 2009**	 1st half Fiscal 2008	% change excluding currency impact (1)	Currency impact	Total% change
Income statement highlights					
Revenue	**7,633**	7,080	+7.1%	+0.7%	+7.8%
Organic growth	**3.7%**	+9.2%	-	-	-
Operating profit	**421**	393	+5.6%	+1.5%	+7.1%
Operating margin	**5.5%**	5.5%	-	-	-
Group net income	**219**	219	-0.9%	+0.9%	0%
Financial structure highlights					
Net cash provided by operating activities	**184**	378			
	28/02/09	31/08/08			
Gearing	**50%**	21%			

(1) The currency impact is determined by applying the average exchange rate for the first half of the previous year to the figures for the first half of the current year. For the first half of Fiscal 2009, the average conversion rate between the US dollar and the euro was 1.33 versus 1.46 for the first half of Fiscal 2008.

Commenting on these results, Sodexo CEO Michel Landel, said:

"Sodexo showed good resistance to the severe global economic crisis during the first half which closed February 28, 2009. We had anticipated that this crisis would affect our clients in 2009, but probably also in 2010. In the current economic context, we need to remain prudent. At this point in the fiscal year, we are confirming the objectives we set at the beginning of the year. Sodexo generates nearly two thirds of its revenue in high potential growth segments that are less exposed to the economic downturn: Health Care and Seniors, Education and Defense, segments in which we are a global leader. In addition, outsourcing of services can be a means for clients to reduce costs which can present new business opportunities for Sodexo. Our solid financial structure enables us to continue to invest in training for our teams, innovation, quality and developing our medium and long-term business, including through selected acquisitions that reinforce our strategic position."

1. Good organic revenue growth: 3.7%

Sodexo's **organic growth** reached 3.7% during the first half, an increase in line with the objectives set by the Group for the current year.
Excluding the impact of the Rugby World Cup hospitality contract in the first half of Fiscal 2008, first half growth for Fiscal 2009 was 5.8%.

Food and Facilities Management services achieved organic growth of 3.1% (5.4% excluding the Rugby World Cup contract), reflecting:

- good resistance in Education and Health Care and Seniors;
- a slowdown, as expected, in Corporate Services.

Service Vouchers and Cards again recorded excellent organic growth with an increase of 17.8%.

2. Growth in operating profit

Operating profit increased by 5.6% at constant exchange rates and 7.1% at current exchange rates.

Strong growth in volumes in Service Vouchers and Cards and improved profitability in North America helped offset the negative impact of the economic environment in the Corporate Services and Leisure segments in Europe. In addition, the first half of Fiscal 2008 had benefited from the Rugby World Cup hospitality contract in the United Kingdom.

The consolidated operating margin was 5.5%, stable compared to the first half of Fiscal 2008.

Finally, the overhead costs savings plan of an additional 50 million euro decided by the Executive Committee for the current fiscal year is on track.

3. Recent acquisitions

Since September 1, 2008, Sodexo has made three major acquisitions that reinforce its positions in line with its strategy:

- **Score Group,** number four in Foodservices in France;
- Facilities Management group **Zehnacker**, specializing in the Health Care segment in Germany.
- On April 1, 2009, following the close of the reporting period, Sodexo also acquired **Radhakrishna Hospitality Services Group (RKHS)**, the Food and Facilities Management services market leader in India.

4. Group net income remains stable after acquisition financing

Group net income was 219 million euro, the same level as for the first half of Fiscal 2008.

While operating profit increased by 28 million euro, net financing costs increased 23 million euro, as anticipated. This evolution in financial expense reflects the costs of financing acquisitions made by the Group during the last twelve months, including **Grupo VR** in Brazil, finalized on March 3, 2008, and transactions that closed during the first half of Fiscal 2009.

5. Net cash provided by operating activities

Net cash provided by operating activities amounted to 184 million euro, a decrease of 194 million euro. This decrease compared to the first half of Fiscal 2008 is a result of an unfavorable variation in working capital of nearly 200 million euro. Two non-recurring items led to cash generation of about the same amount in the first half of Fiscal 2008. These factors were:

- the start-up of the **ONEM** vouchers for services contract in Belgium;
- the acquisition of the **Tir Groupé** gift vouchers activity in France.

Note that net cash provided by operating activities is traditionally weaker during the first half of the fiscal year. Excluding these non-recurring items affecting the first half of Fiscal 2008, Sodexo's business model did not significantly evolve in the current environment.

Net cash flow used in investing activities consisted of:

- net operating investments and client investments of 101 million euro, or 1.3% of revenue;
- acquisitions (net of divestitures and subsidiaries' cash) for a total of 348 million euro. This is essentially the acquisition of 100% of the Score Group in France and 90% of the Zehnacker Group in Germany.

6. Net debt

Taking into account acquisitions made over the last twelve months, net debt as of February 28, 2009 was 1,170 million euro, or a ratio of net debt to equity of 50%.

7. Fiscal 2009 Objectives

In the current economic context, caution is required. At this point in the fiscal year, the Group is confirming the objectives set in November 2008:

- Organic revenue growth between 2% and 5%;
- Consolidated revenue growth, at constant currency exchange rates, between 4% and 7%;
- Operating profit of between 730 and 760 million euro, at constant currency exchange rates.

About Sodexo

Sodexo, founded in 1966 by Pierre Bellon, is a world leader in Food and Facilities Management services, with more than 355,000 employees on 30,600 sites in 80 countries. For Fiscal 2008, which closed August 31, 2008, Sodexo had revenues of 13.6 billion euro. Listed on Euronext Paris, the Group has a current market capitalization of 5,5 billion euro.

Conference Call

Sodexo will hold a conference call (in English) today at 8:30 a.m. (Paris time), to comment on the first half results for Fiscal 2009. Persons wishing to participate are invited to dial + 33 1 72 00 09 91. The press release and the presentation will be available on the Group website: www.sodexo.com under the "Latest News" section beginning at 7:00 a.m. A recording of the conference will be available by dialing + 33 1 72 00 14 69, followed by the code 248 686#.

First half financial report

The financial report for the first half Fiscal 2009 is available on Sodexo's website, www.sodexo.com, under "Regulated information" in the Finance section. It includes summaries of consolidated accounts for the first half of Fiscal 2009, the first half activity report, the statement of responsibility for the first half financial report as well as the auditors' report on the limited review of the above accounts.

Next Event:

Third quarter Fiscal 2009 revenue: July 1, 2009

This press release contains statements that may be considered as forward-looking statements and as such may not relate strictly to historical or current facts. These statements represent management's views as of the date they are made and we assume no obligation to update them. You are cautioned not to place undue reliance on our forward looking statements.

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ANALYSIS OF ACTIVITIES AND OPERATIONAL ENTITIES

Food and Facilities Management Services

Revenue grew 6.8%, at current exchange rates, to 7.3 billion euro, broken down as follows:
- +1% from the currency effect,
- +3.1% from organic growth, and
- +2.7% from net changes in scope.

This performance results mainly from:
- good growth in **Health Care and Seniors**: +7.3%, illustrating Sodexo's position as market leader, particularly in North America.
- a moderate decline in **Corporate Services**: -0.3%, reflecting:
  - reduced demand in North America and Europe where companies have made significant reductions in employment levels, implemented temporary lay-offs and shutdowns and eliminated discretionary expenditures;
  - an important contribution from the Rest of the World with double-digit growth in Latin America, Asia and Australia.
- good performance in **Education**, +5.8% with a continued satisfactory growth rate in North America.

Operating profit for the Food and Facilities Management services activity reached 336 million euro.

Analysis by geographical area

North America

Revenue in North America reached 3.1 billion euro, reflecting organic growth of 3.9%. The favorable average exchange rate between the U.S. dollar and the euro added 8.4% to the total growth.

With a decline of -4.7%, **Corporate Services** is, as expected, the Group's most vulnerable segment to the economic downturn, given the reduction in discretionary spending (corporate hospitality) and the reductions in employment levels (or staff hours) by certain clients. New Facilities Management services business, such as the contract with Procter & Gamble, partly offset the decline in the number of consumers in Foodservices.
Recent new contract wins include the Chicago Botanical Gardens (Illinois) and the Indianapolis Museum of Art (Indiana).

Organic revenue growth of 6.9% in **Health Care and Seniors** results mainly from increased existing site sales reflecting the relevance of Sodexo's global solutions offer well-adapted to the needs of clients and patients. Organic growth also comes from the increased contribution of contracts started the previous year such as Mount Sinai Medical Center, Asbury Methodist Village and St. Vincent's Catholic Medical Center.
Recently won contracts confirm Sodexo's leadership in a segment with high potential and a low current level of outsourcing, including Memorial Hospital Central (Colorado), Hurley Medical Center (Michigan) and the University of Mississippi Medical Center (Mississippi).

Finally, organic revenue growth of +6.1% in **Education** was 2% higher than the first half of Fiscal 2008. This excellent performance results from:

- increased university enrollment and student participation in school Foodservices programs;
- the excellent client retention level achieved over the past several years, accompanied by good commercial development at the end of last year.

Several major contracts were won during the semester including Armstrong Atlantic University (Georgia) and San Juan College (New Mexico).

Sodexo teams in North America were recognized through numerous awards:
Sodexo was named among the Top 20 Best Companies to Work For Recent Graduates by Experience, Inc., recognizing the company's recruitment, hiring and retention practices.
Sodexo was listed among the Top 100 Best Employers in the U.S. by *The Black Collegian Magazine*, which commended Sodexo for its recruitment actions on 38 campuses across the United States.

Operating profit was 187 million euro, up almost 6.2% at constant exchange rates and 15.4% at current rates. This good rate of growth (faster than revenue growth) is mainly a result of:

- new labor cost productivity gains on sites in Education, Health Care and Seniors;
- stringent control of overheads;
- to a lesser extent, improved performance in Defense activities related mainly to increased patronage on military bases and introduction of innovative offers.

As a result, operating margin rose from 5.9% to 6.0% in the first half of the fiscal year.

Continental Europe

In Continental Europe, revenue was 2.6 billion euro with organic growth of 1.8% reflecting varying situations across countries and market segments.

The slight decline in revenue of -0.4% (constant scope and exchange rates) in **Corporate Services** results mainly from:

- a major slowdown in activity during the second quarter in many countries, including France and Germany but particularly in Central Europe, Italy and the Nordic countries. It reflects the effect of current economic that had been anticipated and that has resulted in tightened discretionary spending by clients as well as staff reductions and prolonged temporary lay-offs and shutdowns;
- the lower level of tourism in Paris.

New contracts won recently by Sodexo include HTC in Finland, Microsoft Building EOS in France and Shuitema in the Netherlands.

In **Health Care and Seniors**, organic revenue growth was 4.8%, driven particularly by good growth on existing sites in France, Spain and Belgium. Recent commercial successes include ZNA-Antwerpen Hospital in Belgium and Azienda Ospedaliera G. Salvini in Italy. It should be noted that the Group's rate of development has been slowed somewhat by longer decision-making processes.

Organic growth in **Education** (+5%) was supported by increased sales on sites in France and Spain and from contracts won last year, such as the City of Rome in Italy.

Sodexo received a number of awards for the work done by its teams, in particular:
In Spain, the Department of Labor in Catalonia recognized Sodexo's Facilities Management teams for their actions to prevent occupational risks.
In Hungary, the Food Bank of Hungary recognized Sodexo for its partnership in responding to elderly citizens in need during the Christmas holidays.

Operating profit was 111 million euro, a decline of 13 million euro compared to the first half of Fiscal 2008. The operating margin was 4.3%. Three main elements explain this evolution:

- the exiting of certain contracts that had become unprofitable in Sweden (especially in the automotive industry) and the reorganization of Sodexo's activities in that country;
- a decline in revenue of more than 5% in Leisure in France, an activity with mainly fixed costs;
- a slower adaptation to the economic environment in France.

Finally, significant efforts have been dedicated during the first half to the integration of the groups Zehnacker in Germany and Score in France. This process is progressing well and the implementation of synergies is consistent with the Group's expectations.

United Kingdom and Ireland

Revenue of 0.6 billion euro represents a decline of -10.4%. However, it is important to note that the first half of Fiscal 2008 benefited from the important contribution of the Rugby World Cup hospitality contract (148 million euro of revenue). Excluding the Rugby World Cup, organic growth for the first half was +8.3%.

Corporate Services showed an apparent decline of 17.1%. However, if the impact of the Rugby World Cup contract is excluded, the segment experienced solid growth through:

- the opening of global solutions contracts in Facilities Management services to companies;
- the increased effect of major contracts in Defense (Cyprus) and Correctional Services (opening of Addiewell in Scotland).

It should also be noted that in late January 2009, Sodexo, in partnership with the QinetiQ Group, joined the consortium Metrix (designated "preferred bidder") to finalize exclusive negotiations for the largest current Public Private Partnership (PPP) being considered in the UK. This project, called "Defence Training Review" is designed to meet the training needs of the Ministry of Defence and includes the design and project management by Sodexo over the next years for the construction of a new training center located in St Athans, Wales. This process will be followed by a 30-year management contract for all Food and Facilities Management services on the site. The contract could generate over five billion euro in revenue for the Group over the life of the contract. Sodexo will invest more than 13 million euro this year for this long-term project.

Health Care and Seniors continued its strong growth (+18.2%) compared to the first half of Fiscal 2008, benefiting from the increased effect of certain PPP Facilities Management services contracts, such as Manchester Royal Infirmary.

Organic growth in **Education** was +3%, a result particularly of satisfactory growth on existing sites. New contracts were signed during the period, such as Streatham and Clapham High School and Bradford School of Management.

In terms of distinctions received by Sodexo teams:
In Scotland, Sodexo received HA (Hospitality Assured) accreditation from the Institute of Hospitality for all of its sites and services, recognizing Sodexo's client commitment as well as its progress in terms of performance and competitiveness.

Operating profit was 19 million euro and operating margin was 3% compared to 6.1% for the same period last year.

Three main factors explain this evolution:

- primarily, the non-recurrence of the previous year's Rugby World Cup hospitality contract;
- start-up efforts for new large Facilities Management contracts in Health Care and Correctional Services;
- the sharp fall in demand for events (such as around the end-of-year holidays) and in Leisure.

Rest of the World

Revenue for the Rest of the World was 0.9 billion euro. Organic growth of +18% resulted mainly from double digit growth in Latin America, the Middle East and Australia, particularly in the Remote Sites segment. Continued demand for energy and other natural resources contributed greatly to this momentum.

First half growth was particularly significant, reflecting:

- the increased effect of certain mining contracts, such as Los Pelambres, Esperanza and Escondida in Chile, and Rio Tinto Pilbara and Woodside in Australia;
- the implementation of indexation clauses linked to the significant increase in food costs during the previous year, particularly in Latin America and the Middle East;
- continued good development, both in Foodservices and Facilities Management services, in all geographies.

New contracts won by Sodexo include CRP-Consorcio Rio Paraguaçu and AmBev in Brazil, Hospital Italiano in Argentina, Escuela de Derecho Universidad Catolica in Chile, Barrick Gold in the Dominican Republic, Colgate Sanxiao Yangzhou in China and Procter & Gamble in Guangzhou in China.

Sodexo also has received numerous awards:
In Yemen, Niger, Colombia, Peru and Russia, Sodexo received numerous awards from its clients ("Best Camp Award," "Best Contractor HSE Compliant," etc.), recognizing the professionalism of Remote Site teams around the world.
In China, Sodexo was ranked 12th out of 4,000 companies by China Sourcing Website's selection of the "50 best service providers in China in 2008." Sodexo ranked first in its category, Food and Facilities Management services.

Operating profit more than doubled to 19 million euro and operating margin rose to 2% compared with 1.1% in the first half of Fiscal 2008.

Three main factors explain this increase:

- the increased effect of large mining contracts begun over the last twelve months;
- continued productivity gains both on sites and in overheads;
- the implementation of contractual indexation clauses.

Service Vouchers and Cards

Revenue for the first half of Fiscal 2009 was 0.4 billion euro and organic revenue growth was 17.8%.

Service Vouchers and Cards achieved a large increase in issue volume (value multiplied by the number of vouchers and cards issued), to exceed 6.3 billion euro. This volume increase reflects, particularly:

- the contribution from the exclusive vouchers for services contract that began in January 2008 with the Office for Employment in Belgium (ONEM);
- integration of volumes from Grupo VR (for which the acquisition was finalized in March 2008).

Once again, strong organic revenue growth was driven by:

- demand for traditional services (Restaurant Pass and Food Pass), still very strong in Latin America;
- business development and an increase in the number of beneficiaries in several countries, including Brazil;
- a broadening of the "Incentive" vouchers offer in a number of countries.

However, reduced employment levels in large companies led to a slowdown in activity at the end of the reporting period.

Commercial successes include the Ministry of the Economy (Restaurant Pass) and la Caisse Nationale d'Assurance Vieillesse (CESU) in France, l'Ensemble Hospitalier Iris in Belgium, G4S Security Services in the Czech Republic, Grupo Sena Seguridad in Brazil and Sify Technologies Ltd. in India.

Among the distinctions earned by Sodexo teams:
In the Czech Republic, Sodexo was named "2008 Company of the Year" by the Franco-Czech Chamber of Commerce, in recognition of the company's STOP Hunger commitment and the originality of its social responsibility actions.

Operating profit was 125 million euro, an increase of 59.8% excluding currency effects, and operating margin reached 34.6% (approximately 2% of issue volume).

This significant increase is a result of volume growth (including that related to the integration of Grupo VR in Brazil) as well as the continued management of fixed costs (including costs of production, processing and marketing expense).

APPENDIX 1
INTERIM FINANCIAL STATEMENTS

Statement of income

(in euro million)	First Half		Variation	First Half	
	Fiscal 2009	% CA		Fiscal 2008	% CA
Revenue	**7,633**	**100%**	**7.8%**	**7,080**	**100%**
Cost of sales	(6,447)	-84.5%	7.6%	(5,994)	-84.7%
Gross profit	**1 186**	**15.5%**	**9.2%**	**1 086**	**15.3%**
Sales department costs	-110	-1.5%	20.9%	-91	-1.3%
General and administrative costs	-646	-8.4%	5.7%	-611	-8.6%
Other operating income	2			16	
Other operating expenses	-11			-7	
Operating profit before financing costs	**421**	**5.5%**	**7.1%**	**393**	**5.5%**
Financial income	41			42	
Financial expenses	-108			-86	
Share of profit of associates	3			4	
Profit before tax	**357**	**4.7%**	**1.1%**	**353**	**5.0%**
Income tax expense	-124		1.6%	-122	
Net result from discontinued operations					
Profit for the period	**233**	**3.1%**	**0.9%**	**231**	3.3%
Minority interests	14			12	
Group profit for the period	**219**	**2.9%**	**0%**	**219**	**3.1%**

Consolidated balance sheet

ASSETS

(in euro million)	February 28,2009	August 31, 2008
Non-current assets		
Property, plant and equipment	**510**	465
Goodwill	**4,261**	3,793
Other intangible assets	**389**	288
Client investments	**192**	162
Associates	**41**	40
Financial assets	**99**	100
Other non-current assets	**15**	13
Deferred tax assets	**65**	86
Total non-current assets	**5,572**	**4,947**
Current assets		
Financial assets	**10**	8
Derivative financial instruments	**8**	7
Inventories	**217**	202
Income tax	**63**	54
Trade receivable	**3,219**	2,615
Restricted cash and financial assets related to the Service Vouchers and Cards activity	**451**	483
Cash and cash equivalents	**2,051**	1,594
Total current assets	**6,019**	**4,963**
Total assets	**11,591**	**9,910**

EQUITY AND LIABILITIES

(in euro million)	February 28, 2009	August 31, 2008
Shareholders' equity		
Capital	**628**	629
Share premium	**1,109**	1,122
Consolidated reserves	**571**	394
Total Group shareholders' equity	**2,308**	**2,145**
Minority interests	**26**	26
Total shareholders' equity	**2,334**	**2,171**
Non-current liabilities		
Borrowings	**2,227**	1,163
Employee benefits	**222**	192
Other liabilities	**111**	85
Provisions	**52**	53
Deferred tax liabilities	**106**	45
Total non-current liabilities	**2,718**	**1,538**
Current liabilities		
Bank overdraft	**73**	31
Borrowings	**1,366**	1,353
Derivative financial instruments	**14**	2
Income tax	**61**	61
Provisions	**50**	36
Trade and other payable	**2,794**	2,631
Vouchers payable	**2,181**	2,087
Total current liabilities	**6,539**	**6,210**
Total equity and liabilities	**11,591**	**9,910**

Consolidated statement of cash flow

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008
Operating activities		
Operating profit before financing costs	421	393
Non cash items		
• Depreciations	101	117
• Provisions	(4)	(7)
• Losses (gains) on disposals and other, net of tax	2	(8)
Dividends received from associates	3	0
Change in working capital from operating activities	**(258)**	**(61)**
• change in inventories	*(7)*	*(17)*
• change in client and other accounts receivable	*(460)*	*(511)*
• change in suppliers and other liabilities	*(33)*	*(67)*
• change in Service Vouchers and Cards to be reimbursed	*231*	*552*
• change in financial assets related to the Service Vouchers and Cards activity	*11*	*(18)*
Interest paid	(27)	(21)
Interest received	20	17
Income tax paid	(74)	(52)
Net cash provided by operating activities	**184**	**378**
Investing activities		
• Tangible and intangible fixed assets investments	(107)	(117)
• Fixed assets disposals	12	25
• Change in Client investments	(6)	(6)
• Change in financial investments	4	(11)
• Acquisitions of consolidated subsidiaries	(350)	(187)
• Disposals of consolidated subsidiaries	2	4
Net cash used in investing activities	**(445)**	**(292)**
Financing activities		
• Dividends paid to parent company shareholders	(197)	(179)
• Dividends paid to minority shareholders of consolidated companies	(15)	(10)
• Change in capital	53	(17)
• Proceeds from borrowings	1,235	256
• Repayment of borrowings	(386)	(24)
Net cash provided by (used in) financing activities	**690**	**26**
INCREASE IN NET CASH AND CASH EQUIVALENTS	**429**	**112**
• Net effect of exchange rates on cash	(14)	(33)
• Cash and cash equivalents, as of beginning of period	1,563	1,377
CASH AND CASH EQUIVALENTS, AS OF END OF PERIOD	**1,978**	**1,456**

Sector analysis: revenue

(in euro million) **Revenue**	**First Half Fiscal 2009**	First Half Fiscal 2008	**Organic growth [(1)]**	Exchange rate variation[(2)]	External Growth	**Variation at current rate**
Food and Facilities Management						
• North America	**3,109**	2,759	**+3.9%**	+8.4%	+0.3%	**+12.6%**
• Continental Europe	**2,607**	2,416	**+1.8%**	-1.1%	+7.2%	**+7.9%**
• UK and Ireland	**636**	827	**-10.4%**	-12.7%	-	**-23.1%**
• Rest of the World	**928**	816	**18.1%**	-4.4%	-	**13.7%**
Total	**7,280**	6,818	**+3.1%**	+1%	+2.7%	**+6.8%**
Service Vouchers and Cards						
	361	267	**+17.8%**	-5.1%	+22.7%	+35.5%
Elimination	**-8**	-5				
Total	**7,633**	7,080	**+3.7%**	+0.7%	+3.4%	**+7.8%**

1 Organic growth: revenue growth, at constant scope of consolidation and exchange rates.

2 The currency impact was globally positive (+0.7%) for the first semester: (+9.2%) for US dollar, (-15.2%) for the Pound and (-9.3%) for BRL. It should be noted that, contrary to exporting companies, the revenues and expenses of Sodexo subsidiaries are denominated in the same currency. Consequently, foreign exchange variations do not have an operational risk. The average exchange rate for the USD/euro for the first semester was 1.3326.

Sector analysis: operating profit

Operating profit **(in euro million)** Before corporate expenses	**First Half** Fiscal 2009	First Half **Fiscal 2008**	**Change**
Food and Facilities Management services			
• North America	**187**	162	+15.4%
• Continental Europe	**111**	124	-10.5%
• UK and Ireland	**19**	50	-62.0%
• Rest of the world	**19**	9	+111.1%
Service Vouchers and Cards	**125**	82	+52.4%
Headquarters	**-32**	-29	
Elimination	**-8**	-5	
TOTAL	421	**393**	**+7.1%**

Revenue

Food and Facilities Management services by segment

Consolidated Group

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008	**Organic growth**
Corporate Services	3,434	3,406	**-0.3%**
Health Care & Seniors	1,912	1,679	**7.3%**
Education	1,934	1,733	**5.8%**
TOTAL	**7,280**	**6,818**	**3.1%**

North America

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008	**Organic growth**
Corporate Services	651	628	**-4.7%**
Health Care & Seniors	1,119	968	**6.9%**
Education	1,339	1,163	**6.1%**
TOTAL	**3,109**	**2,759**	**3.9%**

Continental Europe

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008	**Organic growth**
Corporate Services	1,479	1,395	**-0.4%**
Health Care & Seniors	641	565	**4.8%**
Education	487	456	**5.0%**
TOTAL	**2,607**	**2,416**	**1.8%**

United Kingdom and Ireland

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008	**Organic growth**
Corporate Services	454	635	**-17.1%**
Health Care & Seniors	113	113	**18.2%**
Education	69	79	**3.0%**
TOTAL	**636**	**827**	**-10.4%**

Rest of the World

(in euro million)	First Half Fiscal 2009	First Half Fiscal 2008	**Organic growth**
Corporate Services	851	748	**17.9%**
Health Care & Seniors	39	33	**24.7%**
Education	38	35	**15.5%**
TOTAL	**928**	**816**	**18.1%**

APPENDIX 2
SELECTION OF NEW CLIENTS

Food & Facilities Management services

North America

- **Corporate Services**
  Job Corps North Texas, McKinney, Texas (910 customers, Foodservices)
  Chicago Botanical Gardens, Chicago, Illinois (660,000 visitors per year, Foodservices)
  Invensys Systems, Inc, 3 sites (5 buildings, Facilities Management services)
  Inter-American University of Puerto Rico, San German, Porto Rico (6,300 customers, Foodservices)
  Indianapolis Museum of Art, Indianapolis, Indiana (450,000 visitors per year, Foodservices)

- **Health Care and Seniors**
  Memorial Hospital Central, Colorado Springs, Colorado (616 beds, Foodservices)

- **Education**
  Armstrong Atlantic University, Savannah, Georgia (6,653 students, Foodservices)
  San Juan College, Farmington, New Mexico (9,270 students, Foodservices)
  Hartman Arena, Park City, Kansas (Foodservices)
  Delhi Unified School District, Delhi, California (2,500 students, Foodservices)

France

- **Corporate Services**
  Capsugel, Colmar, France (300 customers, Food and Facilities Management services)
  Immeuble Les Portes De France, Saint-Denis, France (3,600 customers, Foodservices)
  Microsoft Immeuble EOS, Issy-les-Moulineaux, France (1,500 customers, Foodservices)

- **Correctional Services**
  Maison d'arrêt de Nice, Nice, France (342 prisoners, Facilities Management services)

Continental Europe

- **Corporate Services**
  Robert Bosch, Jihlava, Czech Republic (4,000 customers, Foodservices)
  A/S Dansk Shell, Naerum, Denmark (520 customers, Food and Facilities Management services)
  HTC, Helsinki, Finland (1,500 customers, Foodservices)
  Merck Sharp & Dohme GmbH, Haar, Germany (420 customers, Food and Facilities Management services)
  Schuitema, 6 sites, Netherlands (1,830 customers, Foodservices)

- ### Health Care and Seniors
  ZNA - Antwerpen Hospital, Antwerpen, Borgerhout and Zoersel, Belgium (Foodservices)

United Kingdom and Ireland

- ### Corporate Services
  Baker Hughes, Aberdeen, Scotland (200 customers, Facilities Management services)

  Brother International, Manchester, United Kingdom (156 customers, Facilities Management services)

  Central Bank, Ireland (220 customers, Foodservices)

- ### Health Care and Seniors
  Holmwood House, Surrey, United Kingdom (48 beds, Foodservices)

  Heatherwood & Wexham Park Hospitals, Slough/Ascot, United Kingdom (684 beds, Foodservices)

- ### Education
  Streatham & Clapham High School, London, United Kingdom (880 students, Foodservices)

  CATS Canterbury, Kent, United Kingdom (200 students, Foodservices)

  Bradford School of Management, Bradford, United Kingdom (250 students, Food and Facilities Management services)

Latin America

- ### Corporate Services
  Goodyear, São Paulo, Brazil (1,350 customers, Foodservices)

  Pilkington, 3 sites (Caçapava, São Paulo, Betim), Brazil (860 customers, Foodservices)

  Ambev, 3 sites (Jacareí, Manaus, Guarulhos) Brazil (3,100 customers, Foodservices)

  Glaxo, Buenos Aires, Argentina (450 customers, Foodservices)

  ITAUTEC, Jundiai, Brazil (1,200 customers, Foodservices)

  Banco de Chile, Santiago, Chile (500 customers, Foodservices)

  Jaguar Plasticos, Jaguariuna, Brazil (550 customers, Foodservices)

  Celima San Martin, Lima, Peru (450 customers, Foodservices)

  Cargill Seara Itajai, Itajai, Brazil (340 customers, Foodservices)

  Caldema, Sertãozinho, Brazil (500 customers, Foodservices)

  FRIGOL, Lençois Paulista, Brazil (500 customers, Foodservices)

  TCC, Bogotá, Colombia (Facilities Management services)

- ### Health Care and Seniors
  Hospital italiano, Buenos Aires, Argentina (2,350 beds, Foodservices)

  Hosp. Univ. Mayor pacientes, Bogotá, Colombia (1,000 beds, Foodservices)

  Casa de Saude Maceio, Macéio, Brazil, (2,150 beds, Foodservices)

  Hosp. Univ. Barrios Unidos, Bogotá, Colombia (400 beds, Foodservices)

- ### Education

Escuela Derecho U. Catolica, Santiago, Chile (1,560 students, Foodservices)

- ### Sports & Leisure
  Comfenalco, 2 sites (Hoteles y Clubes, Hosteria Farallones) La Pintada – Antioquia, Colombia (Facilities Management services)

Asia-Pacific

- ### Corporate Services
  Procter & Gamble Co.Ltd Huangpu Plant, Guangzhou, China (Facilities Management services)
  Shanghai Volkswagen Automotive Co.,Ltd. (2nd plant), Shanghai, China (Foodservices)
  Morgan Stanley - New Bldg at ICC (Kln Station), Hong-Kong, China (Foodservices)
  Colgate Sanxiao Co., Ltd., Yangzhou, China (Facilities Management services)

Remote Sites

Wellops Seawell & Sea Enhancer, North Sea, United Kingdom (240 residents, Food and Facilities Management services)

Noble Drilling, Hans Deul, Netherlands (80 residents, Food and Facilities Management services)

OFFCON - Sea Trucks Group, Jascon 30, Angola (265 residents, Food and Facilities Management services)

Proyecto Camisa, Salamanca, Chile (300 residents, Facilities Management services)

Techint Peru LNG, Ayacucho, Peru (400 residents, Facilities Management services)

CRP – Consorcio Rio Paraguacu, Maragogipe, Brazil (3 600 residents, Foodservices)

ORUS (MINERA BARRICK), Trujillo/Ancash, Peru (363 residents, Facilities Management services)

Isolux Tecna, 2 sites (Río Turbio and Neuquén), Argentina (600 residents, Food and Facilities Management services)

Grupo Enersis, Santiago, Chile (222 residents, Foodservices)

Wester Geco, Punta Arenas, Chile (150 residents, Foodservices)

Mina Bijaos, Colombia (Facilities Management services)

Larsen Oil & Gas, Petro Rig 1, Gulf of Mexico (200 residents, Food and Facilities Management services)

Barrick Gold, Dominican Republic, Gulf of Mexico (2 800 residents, Foodservices)

Shell Perdido, Perdido Rig, Gulf of Mexico (150 residents, Food and Facilities Management services)

Hornbeck Offshore Services (Support to the Perdido Rig), Gulf of Mexico (280 residents, Food and Facilities Management services)

Service Vouchers and Cards

Europe

- **Belgium**
  Iris Hospital Group (4 sites) (Meal Pass, 8,840 beneficiaries)
  ASAP.BE (Meal Pass, 1,050 beneficiaries)

- **France**
  Caisse Nationale d'Assurance Vieillesse (National retirement pension fund) (Home Pass, 100,000 beneficiaries)
  Ministry of Economy (Meal Pass, 42,000 beneficiaries)

- **Italy**
  UniCredit (Meal Pass, 10,000 beneficiaries)

- **Czech Republic**
  G4S Security Services (Meal Pass, 1,390 beneficiaries)

- **Hungary**
  State Motorway Management Ltd (Meal Pass, 920 beneficiaries)

- **Bulgaria**
  Ce Bornetse (Food Pass, 1,770 beneficiaries)

Latin America

- **Argentina**
  Ministry of Social Development of Cordoba Province (Solidarity Pass, 270,000 beneficiaries)

- **Brazil**
  Serviço Social do Comercio (Meal Pass, 1,500 beneficiaries)
  Grupo Sena Seguridad (3 sites) (Food Pass, 3,900 beneficiaries)

Asia

- **India**
  Sify Technologies Ltd (Meal Pass, 750 beneficiaries)