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## PRESS RELEASE

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**DANONE**

Paris, April 23rd 2009

### **Danone Dividend 2008**

The Annual General Meeting of Shareholders of Danone, held today in Paris, has approved the proposed dividend, related to fiscal year 2008, of € 1.20 per share and has decided to offer each shareholder the possibility to receive the dividend in cash or in new shares of the Company.

The issue price of these new shares, set at 90% of the average of the Company's opening share prices on Euronext Paris of the twenty trading days preceding the date of the AGM minus the dividend amount of € 1.20 and rounded up to the nearest euro cent, amounts to € 32.04.

These new shares will be entitled to dividends as of January 1, 2009 and will carry the same rights as the Company's existing shares. The ex-date and the ex-dividend date are set on Thursday 30 April 2009.

Shareholders may opt to receive the dividend payment in shares between Thursday 30 April 2009 and Monday 18 May 2009. Failure to exercise this option within this timeframe will result in the dividend being paid in cash only.

If the dividend amount - to which those shareholders who have opted for a dividend payment in shares have a right - does not correspond to a whole number of shares, the shareholder will receive:

- either the number of shares immediately below, plus a payment of the balance in cash, or
- the number of shares immediately above provided the difference is paid in cash.

The dividend 2008 will be payable - in stock or in cash - as from Wednesday 27 May 2009 onwards.

*The stock dividend election described herein is not available to shareholders in Australia, Canada, Italy, Japan or any country in which such election would require the registration with, or approval by, local securities regulators. Shareholders are required to inform themselves of any election conditions that may apply under their local law. In deciding whether to make an election to receive shares, shareholders should consider the risks associated with an investment in shares. For further information regarding the Company, its business, its strategy, its financial results and the risks it faces, please refer to the section "Risk Factors" in Danone's Annual Report (which is available on [www.danone.com](http://www.danone.com)).*

#### **About Danone**

Danone is a Fortune 500 company and one of the most successful healthy food companies in the world. Its mission is to bring health through tasty, nutritious and affordable food and beverage products to as many people as possible. Fulfilling this mission is a major contributor to Danone's continuous fast growth. Danone with 160 plants and around 80,000 employees has a presence in all five continents and over 120 countries. In 2008, Danone recorded € 15.2 billion sales. Danone enjoys leading positions on healthy food in four businesses: fresh dairy products (n°1 worldwide), waters (n°2 on the packaged water market), baby nutrition (n°2 worldwide) and medical nutrition. Listed on Euronext Paris, Danone is also ranked among the main index of social responsibility: Dow Jones Sustainability Index Stoxx and World, ASPI Eurozone and Ethibel Sustainability index.

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