

Gecimed

French limited company (société anonyme) with a share capital of 58,897,020 euros
Paris trade and company register: 320 649 841
Registered office: 14-16, rue des Capucines, 75002 Paris, France

Paris, April 24, 2009

Press release concerning access to Gecimed's offer response document and the document including other information, notably on Gecimed's legal, financial and accounting characteristics, drawn up in connection with Gecina's alternative public offering or exchange offer for Gecimed's shares

On April 21, 2009, the French securities regulator ("**AMF**") issued a statement of compliance concerning Gecina's alternative public offering or exchange offer for the Gecimed shares not yet held by Gecina (the "**Offer**"). Gecimed's offer response document has been approved by the AMF under number 09-101.

The Offer will open for 25 trading days from April 27, 2009 to June 1, 2009 (inclusive). In this way, Gecina is offering Gecimed's shareholders the possibility to:

- Either sell the Gecimed shares to it at a price of 1.48 euros per Gecimed share tendered (the "**Purchase Section**"),
- Or exchange the Gecimed shares based on a ratio of 1 Gecina share for 20 Gecimed shares tendered (the "**Exchange Section**"),

Gecimed's shareholders may combine the two options as they wish, tendering part of their Gecimed shares for the Purchase Section and another part for the Exchange Section.

Gecimed's offer response document, as approved by the AMF, and the document including other information, notably on Gecimed's legal, financial and accounting characteristics, filed with the AMF on April 24, 2009, are available free of charge from:

Gecimed

16, rue des Capucines
75084 Paris cedex 02, France

These documents may also be consulted on or downloaded from the Gecimed internet site (www.gecimed.fr) and the AMF site (www.amf-france.org).

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About Gecimed:

Gecimed, a French real estate investment trust (Société d'Investissement Immobilier Cotée, SIIC) listed on Euronext Paris, is the first property management company dedicated exclusively to medical real estate. Gecimed's mission is to develop a real estate asset base of healthcare and medico-social facilities: at December 31, 2008 Gecimed's portfolio included 34 assets in operation (clinics, hospitals and housing for dependent elderly people) representing 4,326 beds.
www.gecimed.fr
