

French limited company (société anonyme) with a share capital of 58,897,020 euros Paris trade and company register: 320 649 841 Registered office: 14-16, rue des Capucines, 75002 Paris, France

Paris, April 24, 2009

Press release concerning access to the document including other information, notably on Gecimed's legal, financial and accounting characteristics, drawn up in connection with Gecina's alternative public offering or exchange offer for Gecimed's shares, which was declared to be compliant by the AMF on April 21, 2009

On April 21, 2009, the French securities regulator ("AMF") issued a statement of compliance concerning Gecina's alternative public offering or exchange offer for the Gecimed shares not yet held by Gecina. This ruling includes approval (number 09-100) of Gecina's information memorandum relative to the Offer.

Gecimed's offer response document, notably including the reasoned opinion of Gecimed's Board of Directors on the amended terms of the Offer, has also been approved by the AMF under number 09-101.

The document including other information, notably on Gecimed's legal, financial and accounting characteristics, is available free of charge from:

Gecimed

16, rue des Capucines 75084 Paris cedex 02, France

This document may also be consulted on or downloaded from:

- The Gecimed internet site at www.gecimed.fr
- The AMF internet site at www.amf-france.org

This press release has been drawn up by Gecimed, and is being distributed as provided for under Articles 231-28 and 231-27 of the AMF's general regulations.

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About Gecimed:

Gecimed, a French real estate investment trust (Société d'Investissement Immobilier Cotée, SIIC) listed on Euronext Paris, is the first property management company dedicated exclusively to medical real estate. Gecimed's mission is to develop a real estate asset base of healthcare and medico-social facilities: at December 31, 2008 Gecimed's portfolio included 34 assets in operation (clinics, hospitals and housing for dependent elderly people) representing 4,326 beds. www.gecimed.fr